

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **U-RIGHT INTERNATIONAL HOLDINGS LIMITED**

**佑威國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00627)**

### **APPOINTMENT OF DIRECTORS**

The Board is pleased to announce that with effect from 14 December 2017:

- (i) Ms. Wu has been appointed as an executive Director;
- (ii) Mr. Wu has been appointed as an executive Director; and
- (iii) Dr. Cheung has been appointed as an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee.

The board (the “**Board**”) of directors (the “**Directors**”) of U-RIGHT International Holdings Limited (the “**Company**”) is pleased to announce that with effect from 14 December 2017, (i) Ms. Wu Jihong (“**Ms. Wu**”) has been appointed as an executive Director; (ii) Mr. Wu Yang (“**Mr. Wu**”) has been appointed as executive Director; and (iii) Dr. Cheung Wai Bun Charles, J.P. (“**Dr. Cheung**”) has been appointed as an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee.

The biographical details of Ms. Wu, Mr. Wu and Dr. Cheung are set out as follows:

### **Ms. Wu**

Ms. Wu, aged 47, has been appointed as the chief financial officer of the Company since 1 December 2017.

Ms. Wu has been the director of Fuzhou Fullsun Group Co., Ltd.\* (福州福晟集團有限公司) (“**Fuzhou Fullsun Group**”) since 27 May 2015, where she is mainly responsible for the investment and human resource management of Fuzhou Fullsun Group. Prior to joining the Fuzhou Fullsun Group, Ms. Wu worked at second branch of Guangzhou City State Administration of Taxation (廣州國家稅務局第二分局) as a clerk from July 1992 to December 1997. She worked as a financial controller from December 1997 to April 2000 at Guangzhou Dalu Chuangye Holdings Co., Ltd.\* (廣州大陸創業控股有限公司), a company which is principally engaged in enterprise management, consultancy service, wholesale and retail trading and house leasing business. She worked as a senior finance manager from May 2000 to February 2003 at the South China regional headquarters of Guangzhou Lotus Supermarket Chain Store Co. Ltd\* (廣州市易初蓮花連鎖超市有限公司), formerly known as Guangzhou Zhengda Wankelong Co., Ltd.\* (廣州正大萬客隆有限公司), a supermarket chain store. From March 2003 to June 2014, she held various positions including director, company secretary and vice president with Guangdong Pearl River Investment Co., Ltd.\* (廣東珠江投資股份有限公司), a company principally engaged in real estate business. From February 2008 to October 2013, she held various positions including director and chief financial officer with Guangdong Pearl River Investment Holdings Group Co., Ltd.\* (廣東珠江投資控股集團有限公司), a company primarily engaged in enterprise management, consultancy service and investment for consultancy service business. From July 2012 to June 2014, Ms. Wu worked as a director of Guangdong Pearl River Education Investment Co., Ltd.\* (廣東珠江教育投資有限公司). From June 2011 to April 2014, she was an audit committee member of Beijing Rural Commercial Bank Co., Ltd (北京農村商業銀行股份有限公司). She has been the vice president of Fusheng Group, a property developer in the PRC, since July 2014, where she is mainly responsible for the internal control, human resource management, legal management and investment management.

Ms. Wu obtained a bachelor’s degree in finance from Central University of Finance and Economics (formerly known as Central School of Finance\* 中央財政金融學院) in the PRC in June 1992. Ms. Wu obtained Accountant certificate conferred by Minister of Finance of People’s Republic of China in May 1997. Ms. Wu is the sister-in-law of Ms. Chen Weihong, an executive Director of the Company.

## **Mr. Wu**

Mr. Wu, aged 52, has over 20 years experience in commercial property development, and has been in senior management positions for years. He was a senior vice-president of Fusheng Group Co., Ltd.\* (福晟集團有限公司) from 6 February 2017 to 12 December 2017.

Mr. Wu was formerly an executive director and subsequently re-designated as non-executive director of Shanghai Zendai Property Limited (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 755, “**Shanghai Zendai**”) from 21 January 2009 to 10 June 2014. He was also served as a director of each of the group companies of Shanghai Zendai, namely Shanghai Zendai Real Estate Company Limited\* (上海証大置業有限公司), Qingdao Zendai Commercial Investment Co., Ltd\* (青島証大商業旅遊投資發展有限公司), Jilin City Zendai Hua Cheng Real Estate Development Co., Ltd.\* (吉林市証大華城房地產開發有限公司), Changchun Zendai Real Estate Company Limited\* (長春証大置業有限公司), and Ordos City Zendai Property Development Limited\* (鄂爾多斯市証大房地產開發有限公司).

Mr. Wu was also a president of The Bund Finance Center\* (上海外灘國際金融中心 .BFC) from November 2010 to February 2016.

Mr. Wu received his bachelor’s degree in construction from Shengyang Radio and TV University in 1987, and his master’s degree in industrial economics from Capital University of Economics and Business\* (首都經濟貿易大學) in 2001.

## **Dr. Cheung**

Dr. Cheung J.P., aged 81, has appropriate professional accounting or related financial management expertise. He is an independent non-executive director and has been the chairman of the audit committee since 2006 of Pioneer Global Group Limited (stock code: 224), an independent non-executive director and has been the chairman of the audit committee since 2007 of China Financial International Investments Limited (formerly known as Sunshine Capital Investments Group Limited) (stock code: 721), an independent non-executive director of China Taifeng Beddings Holdings Limited (stock code: 873), an independent non-executive director, the chairman of the remuneration committee and a member of the audit committee of Universal Technologies Holdings Limited (stock code: 1026), a non-executive director of Galaxy Entertainment Group Limited (Stock Code: 27), an independent non-executive director and the chairman of the remuneration committee of Jiayuan International Group Limited (Stock Code: 2768), an independent non-executive Director, the chairman of the audit committee, and a member of the remuneration committee and the nomination committee of Modern Dental Group Limited (Stock code: 3600), which are listed on the Main Board of the Stock Exchange. He is an executive Director and chairman of the board of directors of Roma (Stock Code: 8072) and he is also an independent non-executive director, the chairman of the nomination committee and a member of the audit committee of Yin He Holdings Limited (formerly known as Zebra Strategic Holdings Limited) (stock code: 8260), which are listed on the Growth Enterprise Market of Stock Exchange.

He was formerly chairman and subsequently co-chairman of the board and an independent non-executive director of Grand T G Gold Holdings Limited (stock code: 8299) from 17 July 2009 to 23 March 2016. He was an independent non-executive director and the chairman of the audit committee of Shanghai Electric Group Company Limited (stock code: 2727) from 16 November 2007 to 26 February 2014.

Dr. Cheung obtained an honorary doctorate degree in business administration from John Dewey University in the United States in December 1984, a master's degree in business administration and a bachelor of science degree in accounts and finance from New York University in the United States in June 1962 and February 1960 respectively.

Dr. Cheung is currently a non-executive director of the board and the vice chairman of executive committee of Metropolitan Bank (China) Ltd., and he was formerly an independent non-executive director and the director general of the audit committee of China Resources Bank of Zhuhai Co. Ltd. Dr. Cheung is a member of the Hospital Governing Committee of Hong Kong Eye Hospital and Kowloon Hospital and a member of the Regional Advisory Committee of Kowloon of the Hospital Authority. Dr. Cheung is a council member of the Hong Kong Institute of Directors and is also the special advisor to the president of the University of Victoria in Canada.

Save as disclosed above, as at the date of this announcement, each of the Ms. Wu, Mr. Wu and Dr. Cheung confirms that he/she (i) did not hold any directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) did not hold any other positions with any member of the Company; (iii) does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company nor any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) is not aware of any additional information that is required to be disclosed by the Company pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Each of the Ms. Wu, Mr. Wu and Dr. Cheung has entered into a service contract or letter of appointment with the Company for a term of three years commencing from 14 December 2017 and to continue thereafter until terminated by a three months' notice in writing served by either party on the other without payment of compensation and subject to the Bye-laws of the Company and the Listing Rules in relation to retirement by rotation and re-election.

As determined by the Board and the Remuneration Committee with reference to their experience, each of Ms. Wu, Mr. Wu and Dr. Cheung is entitled to an annual emolument of HK\$438,000, HK\$438,000 and HK\$120,000, for acting as the director of, committee member of and/or holding other positions with the Company or other members of the Group.

Each of the executive Directors may also be entitled to a bonus for each financial year of the Company which is at the discretion of the Board and determined by reference to performance of each executive Director concerned and the Company's performance for the financial year concerned and based on the recommendation from the Remuneration Committee.

The Board would like to express its warmest welcome to Ms. Wu, Mr. Wu and Dr. Cheung for joining the Board.

By Order of the Board  
**U-RIGHT International Holdings Limited**  
**TANG Kwok Hung**  
*Executive Director*

Hong Kong, 14 December 2017

*As at the date of this announcement, the Board comprises eight executive Directors, namely Mr. PAN Weiming, Mr. PAN Jungang, Ms. CHEN Weihong, Mr. LI Jinrong, Mr. PAN Haoran, Mr. TANG Kwok Hung, Ms. WU Jihong and Mr. WU Yang and four independent non-executive Directors, namely Mr. MAK Ka Wing, Patrick, Mr. YUEN Chee Lap, Carl, Mr. YANG Xiaoping and Dr. CHEUNG Wai Bun, Charles J.P..*

*The English text of this announcement shall prevail over its Chinese text.*

*\* For identification purposes only*