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LANDSEA GREEN PROPERTIES CO., LTD.

朗詩綠色地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 106)

PROPOSED CHANGE OF COMPANY NAME

The Board proposed to change the English name of the Company from “Landsea Green Properties Co., Ltd.” to “Landsea Green Enterprise Co., Ltd.” and to adopt “朗詩綠色企業股份有限公司” as the secondary name in Chinese of the Company to replace its existing secondary name in Chinese “朗詩綠色地產有限公司”.

The proposed Change of Company Name is subject to the conditions as set out in the paragraph headed “Conditions of the Change of Company Name” below.

A circular containing, amongst other things, further information regarding the proposed Change of Company Name together with the notice of the SGM will be despatched to the shareholders of the Company as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors (the “**Directors**”) of Landsea Green Properties Co., Ltd. (the “**Company**”, together with its subsidiaries, (the “**Group**”)) proposed to change the English name of the Company from “Landsea Green Properties Co., Ltd.” to “Landsea Green Enterprise Co., Ltd.” and to adopt “朗詩綠色企業股份有限公司” as the secondary name in Chinese of the Company to replace its existing secondary name in Chinese “朗詩綠色地產有限公司” (“**Change of Company Name**”). A special resolution will be proposed at a special general meeting of the Company (the “**SGM**”) to be convened to consider and, if thought fit, approve the proposed Change of Company Name.

Reasons for the Change of Company Name

The Company is actively expanding its operations of light-asset management and operation services from strategic development and upgrading from traditional property development to all kinds of green business fields of long-term leasing apartment, elderly care services, green architectural design, property services, decoration and property financing. The existing name cannot match with the diversified businesses. The Board considers the proposed Change of Company Name will better reflect the Company’s new business strategies, and therefore, the Proposed Change of Company Name is in the interests of the Company and its shareholders as a whole.

Conditions of the Change of Company Name

The proposed Change of Company name will be subject to the following conditions:

1. the passing of a special resolution by the shareholders of the Company at the SGM approving the Change of Company Name; and
2. the approval of the Registrar of Companies in Bermuda having been obtained for the use by the Company of the proposed new English name and secondary name in Chinese of the Company.

Subject to satisfaction of the conditions set out above, the proposed Change of Company Name will take effect from the date on which the Registrar of Companies in Bermuda enters the new English name and the secondary name in Chinese of the Company on the register maintained by it in place of the existing name of the Company. Thereafter, the Company will carry out any necessary filing procedures with the Companies Registry in Hong Kong and in Bermuda.

Effects on the Change of Company Name

The Change of Company Name will not affect any of the rights of the existing shareholders of the Company or the Company's daily business operation and its financial position. All existing share certificates of the Company in issue bearing the existing name of the Company will, after the Change of Company Name becoming effective, continue to be evidence of title to the shares of the Company and will be valid for trading, settlement, registration and delivery for the same number of shares in the new English name and the secondary name in Chinese of the Company. As soon as the Change of Company Name has become effective, any new issue of share certificates will be issued in the new English name and secondary name in Chinese of the Company. There will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company.

Subject to the confirmation of The Stock Exchange of Hong Kong Limited, the English stock short name and the Chinese stock short name for trading in the shares of the Company will be changed after the Change of Company Name becomes effective.

General

A circular containing, amongst other things, further information regarding the proposed Change of Company Name together with the notice of the SGM will be despatched to the shareholders of the Company as soon as practicable.

By order of the Board
Landsea Green Properties Co., Ltd.
Company Secretary
Chan Yuen Ying, Stella

Hong Kong, 18 December 2017

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Tian Ming, Mr. Xiang Jiong, Ms. Shen Leying, Mr. Xie Yuanjian and Ms. Zhou Qin, one non-executive Director, namely Mr. Zhou Yimin, and three independent non-executive Directors, namely Mr. Xu Xiaonian, Mr. Ding Yuan and Mr. Lee Kwan Hung.