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BLOCKCHAIN GP
區塊鏈集團有限公司

BLOCKCHAIN GROUP COMPANY LIMITED

區塊鏈集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 364)

TERMINATION OF SUBSCRIPTION OF NEW SHARES BY A CONNECTED PERSON UNDER SPECIFIC MANDATE

Reference is made to the announcement dated 5 December 2017 (the “**Announcement**”) of Blockchain Group Company Limited (the “**Company**”) in relation to the issue and subscription of 4,600,000,000 new shares in the Company. Unless otherwise expressly indicated, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

TERMINATION OF THE SUBSCRIPTION AGREEMENT

As the Company would like to focus on handling the matters in relation to the winding up petition as mentioned in the announcements of the Company dated 15 September 2017, 26 September 2017, 13 October 2017, 15 November 2017, 20 November 2017 and 11 December 2017 and the share consolidation as mentioned in the announcement of the Company dated 15 December 2017, the Board hereby announces that the parties to the Subscription had negotiated for the termination of the Subscription Agreement. On 19 December 2017, the Company entered into a deed of termination with the Subscriber (the “**Deed of Termination**”) to terminate the Subscription Agreement in all respects on amicable terms.

Pursuant to the Deed of Termination, all obligations of the parties under or in respect of the Subscription Agreement shall be fully discharged and no party shall have any claim of any nature whatsoever against the other party arising from or in connection with the Subscription Agreement. Each party shall also bear its own costs arising out of and incidental to the preparation, negotiation and execution of the Subscription Agreement and the Deed of Termination.

The Directors expect that the termination of the Subscription Agreement would have no material adverse effect on the business operation and financial position of the Group.

As a result of the termination of the Subscription, no circular will be despatched by the Company to its shareholders in this connection.

By order of the Board
Blockchain Group Company Limited
Cai Yangbo
Executive Director

Hong Kong, 19 December 2017

As at the date of this announcement, the executive Directors are Mr. Cai Zhenrong, Mr. Li Dongfan, Mr. Cai Zhenyao, Mr. Cai Zhenying, Mr. Cai Yangbo, Mr. Choi Wing Toon and Mr. Chen Wenfang. The non-executive Director is Mr. Su Yichao. The independent non-executive Directors are Mr. Lawrence Gonzaga, Mr. Chin Hon Siang and Mr. Lin Hann Ruey.