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**KONG SUN HOLDINGS LIMITED**

**江山控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 295)**

**INSIDE INFORMATION  
NO OBJECTION LETTER GRANTED BY  
THE SHANGHAI STOCK EXCHANGE  
CONCERNING THE LISTING AND TRANSFERRING OF  
ASSET-BACKED SECURITIES BY  
KONG SUN YONGTAI INVESTMENT HOLDINGS LIMITED**

This announcement is made by Kong Sun Holdings Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Kong Sun Yongtai Investment Holdings Limited\* (江山永泰投資控股有限公司) (the “**Issuer**”), a wholly-owned subsidiary of the Company, established in the People’s Republic of China (the “**PRC**”), has received a no-objection letter (Shen Zheng Han No. [2017] 1457) (the “**No-Objection Letter**”) from the Shanghai Stock Exchange (上海證券交易所) (the “**SSE**”) for asset-backed securities for the green asset-backed special program to electricity tariff income rights (the “**ABS**”). Pursuant to the No-Objection Letter, the Issuer’s proposed issuance of the ABS is in compliance with the SSE’s conditions for listing and transferring, and the SSE has no objection to the listing and transferring of the ABS.

The proposed term of the ABS by the Issuer will not exceed 8 years, and the proposed proceeds to be raised will not exceed RMB630,000,000. The Issuer intends to use the funds for the repayment of financing renewable energy projects. The final plan for the proposed issuance of ABS by the Issuer will be determined based on market conditions at the time of issuance.

The Company will disclose further information in relation to the proposed issuance of the ABS by the Issuer in a timely manner and when appropriate.

**The proposed issuance of the ABS may or may not proceed and is subject to the satisfaction of certain conditions precedent, including all necessary approvals and consents for the issuance of the ABS under the PRC laws. Shareholders and potential investors of the Company should exercise caution when dealing with the securities of the Company.**

By order of the Board  
**Kong Sun Holdings Limited**  
**Mr. Zeng Jianhua**  
*Executive Director*

Hong Kong, 27 December 2017

*As of the date of this announcement, the Board comprises four executive Directors, Mr. Zeng Jianhua, Mr. Jin Yanbing, Mr. Deng Chengli and Mr. Hou Yue, two non-executive Directors, Mr. Wu Tak Kong and Mr. Wang Ke, and three independent non-executive Directors, Mr. Miu Hon Kit, Mr. Chen Kin Shing and Ms. Wang Fang.*

\* *For identification purposes only*