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CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code : 1816)

Inside Information
Construction Progress of Taishan Nuclear Power Generating Units

This announcement is made by CGN Power Co., Ltd.* (the "**Company**", together with its subsidiaries, collectively, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of The Laws of Hong Kong).

Reference is made to the announcement of the Company dated February 20, 2017 in relation to the construction progress of Taishan Nuclear Power Joint Venture Co., Ltd. ("**Taishan Nuclear**"), a subsidiary of the Company. Reference is also made to the Interim Results Announcement for the Six Months Ended June 30, 2017 of the Company and the 2017 Interim Report of the Company, both dated August 28, 2017, in relation to the construction progress of Taishan Nuclear project. It was disclosed that the expected commercial operation of Taishan Unit 1 and Taishan Unit 2 will commence in the second half of 2017 and the first half of 2018, respectively.

As of the date of this announcement, Taishan Unit 1 is in the commissioning phase, its hot functional test has been completed. Taishan Unit 2 is in the equipment installation phase. As no nuclear power generating unit with the EPR technology has been put into commercial operation across the world, during the construction of Taishan Nuclear project, Taishan Nuclear has to conduct more experimental verifications in respect of design and equipment, which accordingly requires longer engineering construction time. Taishan Nuclear recently conducted a comprehensive evaluation on subsequent engineering construction plan and relevant risks and, after due consideration, decided to adjust the construction plan of such project. Accordingly, the expected commercial operation of Taishan Unit 1 and Taishan Unit 2 will commence in 2018 and 2019, respectively.

The Company and Taishan Nuclear will continue to maintain pro-active working attitude and effective working manner, co-ordinate resources and strengths of involved parties, strengthen the control and management over aspects such as safety, quality, progress and investment of projects, as well as strive to progress the smooth implementation of power generating units of Taishan Nuclear.

The shareholders of the Company and potential investors are reminded that the information provided above only represents the current construction progress of the nuclear power plants of the Group and should not be regarded as a basis of reference or indication of the revenue or profit to be generated or derived by the Group as of the date of this announcement. Accordingly, shareholders of the Company and/or potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CGN Power Co., Ltd.*
Zhang Shanming
Chairman

The PRC, December 29, 2017

As at the date of this announcement, the board of directors of the Company comprises Mr. Gao Ligang as executive director; Mr. Zhang Shanming, Mr. Tan Jiansheng, Mr. Shi Bing, Ms. Zhong Huiling and Mr. Zhang Yong, as non-executive directors; Mr. Na Xizhi, Mr. Hu Yiguang and Mr. Francis Siu Wai Keung, as independent non-executive directors.

** For identification purpose only*