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ASIA ENERGY LOGISTICS GROUP LIMITED

亞洲能源物流集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 351)

**SUBSCRIPTION OF THE NINTH SUB-TRANCHE OF
THE TRANCHE 2 NOTES**

Reference is made to the circular of Asia Energy Logistics Group Limited (the “**Company**”) dated 11 April 2016 (the “**Circular**”) and the announcements of the Company dated 1 March 2016, 3 May 2016, 10 May 2016, 23 June 2016, 19 July 2016, 26 July 2016, 8 August 2016, 8 September 2016, 11 October 2016, 24 October 2016, 26 October 2016, 18 November 2016, 13 December 2016 and 13 January 2017, 26 January 2017, 7 February 2017, 15 March 2017, 1 June 2017, 20 June 2017, 31 July 2017, 21 September 2017, 27 September 2017, 28 September 2017, 24 October 2017, 27 October 2017, 8 November 2017, 13 November 2017, 15 November 2017, 5 December 2017, 14 December 2017 and 3 January 2018 (the “**Announcements**”) in relation to the issue and conversion of the Tranche 2 Notes. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular and the Announcements unless otherwise stated herein.

The Tranche 2 Notes have a principal amount of HK\$40 million which comprise the First Sub-Tranche of HK\$5 million and 14 equal subsequent Sub-Tranches of HK\$2.5 million each. As of the date of this announcement, the Eighth Sub-Tranche was fully subscribed and issued but not fully converted. On 12 January 2018, the Company received a subscription notice and the subscription money from the Subscriber in respect of the subscription of the Ninth Sub-Tranche and the Ninth Sub-Tranche was then issued to the Subscriber.

The Company will publish an announcement on the Business Day following the Conversion Date of the Ninth Sub-Tranche and each of the Sub-Tranches to inform the Shareholders of the Conversion Price, and whether it is a Floating Conversion Price or 50% of the Closing Price.

By order of the Board
Asia Energy Logistics Group Limited
Liang Jun
Executive Director

12 January 2018

As at the date of this announcement, the executive directors of the Company are Mr. Liang Jun, Mr. Fu Yongyuan and Mr. Lin Wenqing; the non-executive director of the Company is Mr. Yu Baodong (Chairman); and the independent non-executive directors of the Company are Mr. Chan Chi Yuen, Mr. Siu Miu Man and Mr. Wong Cheuk Bun.