

12 January 2018

**Privatisation by way of merger by absorption**  
**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley & Co., International plc	11 January 2018	Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	30 October 2019	\$7.5700	\$60,560.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	164,000	17 May 2018	\$7.6656	\$1,257,160.0400	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	44,000	30 October 2019	\$7.8300	\$344,520.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	22,000	30 October 2019	\$7.8700	\$173,140.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,080	24 December 2018	\$7.6157	\$31,072.0560	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,080	24 December 2018	\$7.6675	\$31,283.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	280,000	27 August 2018	\$7.9359	\$2,222,039.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	752,000	20 December 2018	\$7.9359	\$5,967,762.2072	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	188,000	29 March 2019	\$7.9359	\$1,491,940.5518	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	658,000	24 August 2018	\$7.9359	\$5,221,791.9313	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.