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STELUX Holdings International Limited

寶光實業(國際)有限公司*

Incorporated in Bermuda with limited liability
 website: <http://www.stelux.com>
 Stock Code: 84

UNAUDITED OPERATIONAL UPDATE FOR THE THIRD QUARTER ENDED 31 DECEMBER 2017

Financial Highlights Group Turnover and Segment Turnover

	Group Turnover 3 months ended			Number of shops as at	
	31 Dec 2017 (HK\$ millions)	31 Dec 2016 (HK\$ millions)	Change	31 Dec 2017	31 Dec 2016
<i>"City Chain" – Watch Retail</i>					
Greater China	225.6	241.3	-6.5%	140	171
Southeast Asia	94.2	99.3	-5.1%	114	147
Sub-total	319.8	340.6	-6.1%	254	318
<i>"Optical 88" – Optical Retail</i>					
Greater China	210.3	194.3	+8.2%	127	130
Southeast Asia	45.5	44.9	+1.3%	64	74
Sub-total	255.8	239.2	+6.9%	191	204
<i>"eGG" – Optical Retail</i>					
Greater China	54.4	45.7	+19.0%	74	70
Southeast Asia	4.9	3.2	+53.1%	14	15
Sub-total	59.3	48.9	+21.3%	88	85
<i>Wholesale (third parties)</i>					
Greater China	36.3	48.7	-25.5%		
Southeast Asia	38.6	39.6	-2.5%		
Sub-total	74.9	88.3	-15.2%		
<i>Group Turnover</i>					
Greater China	526.6	530.0	-0.6%	341	371
Southeast Asia	183.2	187.0	-2.0%	192	236
Total	709.8	717.0	-1.0%	533	607

Stelux Holdings International Limited (the “Company”) announces the unaudited operational update of the Company and its subsidiaries (collectively, the “Group”) for the third quarter ended 31 December 2017.

The Group reported a turnover of HK\$709.8 million for the three months ended 31 December 2017, representing a decline of 1.0% from the third quarter FY16/17 (2016: HK\$717.0 million) while the number of shops contracted by 12.2%. The year-on-year decline in the third quarter narrowed compared with the decline in the first half year, which was 6.9%.

The unaudited consolidated turnover of the Group for the nine months ended 31 December 2017 was HK\$2,063.1 million, a decrease of 4.9% from the previous corresponding period (2016: HK\$2,170.5 million).

The Board wishes to remind investors that the information contained in this announcement represents a preliminary assessment based on the management accounts of the Group and such information has not been confirmed or audited by the Company’s auditors. **Shareholders of the Company and potential investors are advised to exercise caution when dealing with shares of the Company.**

On behalf of the Board
Joseph C. C. Wong
Chairman and Chief Executive Officer

Hong Kong, 12 January 2018

Directors of the Company as at the date hereof:

Executive directors:

Chumphol Kanjanapas (also known as Joseph C. C. Wong) (*Chairman and Chief Executive Officer*) and Wallace Kwan Chi Kin (*Chief Financial Officer*)

Independent Non-Executive directors:

Wu Chun Sang, Lawrence Wu Chi Man and Agnes Kwong Yi Hang

** For identification purpose only*