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東北電氣發展股份有限公司

NEE

NORTHEAST ELECTRIC DEVELOPMENT CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0042)

**DELAY IN DISPATCH OF CIRCULAR IN RELATION TO
DISPOSAL OF 100% EQUITY INTERESTS IN
NEW NORTHEAST ELECTRIC (JINZHOU)
POWER CAPACITORS CO. LTD.**

Reference is made to the announcement made by Northeast Electric Development Co., Ltd. (the “**Company**”) dated 17 September 2017 (the “**Announcement**”) in relation to the Disposal. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated herein.

As disclosed in the Announcement, a circular containing, amongst other things, (i) details of the Disposal; (ii) notice of the EGM; and (iii) other disclosures required under the Listing Rules was expected to be despatched to the Shareholders on or before 15 October 2017.

As additional time is required for the Company to finalise the information for inclusion in the circular, the despatch of the Circular will be delayed to on or before 28 February 2018.

By order of the Board
Northeast Electric Development Co., Ltd.
Liu Daoqi
Chairman

Changzhou, Jiangsu Province, the People's Republic of China
12 January 2018

As at the date of this announcement, the Board comprises of six executive Directors, namely, Mr. Liu Daoqi, Mr. Li Rui, Mr. Bai Haibo, Mr. Song Xiang, Mr. Bao Zongbo and Mr. Zhang Xiangsheng and three independent non-executive Directors, namely, Mr. Zhang Luyang, Mr. Jin Wenhong and Mr. Qian Fengsheng.