



COURAGE INVESTMENT GROUP LIMITED

勇利投資集團有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code:1145)

(Singapore Stock Code: CIN)

LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

The members of the Board of Directors (the “**Board**”) of Courage Investment Group Limited are set out below:

Executive Directors

Mr. Lai Ming Wai (*Chairman*)

Mr. Zhang Liang (*Chief Executive Officer*)

Ms. Wang Yu

Ms. Wan Jia

Non-executive Director

Mr. Sue Ka Lok

Independent Non-executive Directors

Mr. Ngiam Zee Moey

Mr. Zhou Qijin

Mr. To Yan Ming, Edmond

There are three Board committees. The table below provides membership information of these committees on which each Board member serves:

Directors	Audit Committee	Remuneration Committee	Nomination Committee
Sue Ka Lok			Member
Ngiam Zee Moey	Chairman	Member	Member
Zhou Qijin	Member	Member	Chairman
To Yan Ming, Edmond	Member	Chairman	Member

Hong Kong, 12 January 2018