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中國工商銀行股份有限公司  
**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**  
(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4603

EUR Preference Shares Stock Code: 4604

RMB Preference Shares Stock Code: 84602

## **ANNOUNCEMENT OF THE RESOLUTIONS OF THE BOARD OF DIRECTORS**

A meeting of the board of directors (the “**Board**”) of Industrial and Commercial Bank of China Limited (the “**Bank**”) was convened by written notice on 29 December 2017 and held at the Bank’s head office at No. 55 Fuxingmennei Avenue, Xicheng District, Beijing on 12 January 2018. There were 16 directors eligible for attending the meeting, of whom 16 directors attended the meeting in person. Mr. Guan Xueqing, the Board Secretary attended the meeting. Members of the board of supervisors were in attendance at the meeting. The meeting was convened in compliance with the provisions of the laws, regulations, the Articles of Association of Industrial and Commercial Bank of China Limited and the Rules of Procedures for the Board of Directors of Industrial and Commercial Bank of China Limited.

Mr. Yi Huiman, Chairman of the Board, presided over the meeting and the directors attending the meeting considered the proposals stated below:

### **1. CONSIDERED AND APPROVED THE PROPOSAL ON THE FIXED ASSET INVESTMENT BUDGET FOR 2018**

Voting result of this proposal: 16 valid votes, 16 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal shall be submitted to the shareholders’ general meeting of the Bank for consideration and approval.

### **2. CONSIDERED AND APPROVED THE PROPOSAL ON THE STRATEGIC DEVELOPMENT PLAN OF ICBC FOR 2018–2020**

Voting result of this proposal: 16 valid votes, 16 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

**3. CONSIDERED AND APPROVED THE PROPOSAL ON THE OVERSEAS STRATEGIC DEVELOPMENT PLAN OF ICBC FOR 2018–2020**

Voting result of this proposal: 16 valid votes, 16 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

**4. CONSIDERED AND APPROVED THE PROPOSAL ON THE RISK MANAGEMENT PLAN OF ICBC FOR 2018–2020**

Voting result of this proposal: 16 valid votes, 16 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

**5. CONSIDERED AND APPROVED THE PROPOSAL ON THE INTERNAL AUDIT DEVELOPMENT PLAN OF ICBC FOR 2018–2020**

Voting result of this proposal: 16 valid votes, 16 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

**6. CONSIDERED AND APPROVED THE PROPOSAL ON THE INTERNAL AUDIT PLAN FOR 2018**

Voting result of this proposal: 16 valid votes, 16 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

**7. CONSIDERED AND APPROVED THE PROPOSAL ON THE INTERNAL AUDIT CHARTERS OF INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

Voting result of this proposal: 16 valid votes, 16 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
12 January 2018

*As at the date of this announcement, the board of directors comprises Mr. YI Huiman, Mr. GU Shu, Mr. ZHANG Hongli and Mr. WANG Jingdong as executive directors, Mr. CHENG Fengchao, Mr. ZHENG Fuqing, Mr. FEI Zhoulun, Ms. MEI Yingchun, Mr. DONG Shi and Mr. YE Donghai as non-executive directors, Mr. OR Ching Fai, Mr. HONG Yongmiao, Mr. Anthony Francis NEOH, Mr. YANG Siu Shun, Ms. Sheila Colleen BAIR and Mr. SHEN Si as independent non-executive directors.*