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This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules and the Main Board Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer to acquire, subscribe for or purchase any securities of the Company.



SUNEVISION HOLDINGS LTD.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code on Main Board: 1686)

(Stock Code on GEM: 8008)

**TRANSFER OF LISTING
FROM THE GROWTH ENTERPRISE MARKET
TO THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

Financial adviser to the Company

ANGLO CHINESE 英高
CORPORATE FINANCE, LIMITED

On 19 September 2017, an application was made by the Company to the Stock Exchange for the listing of, and permission to deal in, (i) 2,322,721,833 Shares in issue; (ii) 1,720,018,833 new Shares which may be issued pursuant to the exercise of the conversion rights attached to the Convertible Notes; (iii) up to 14,059,000 Shares which may fall to be issued pursuant to the exercise of share options granted under the Share Option Scheme; and (iv) up to 217,822,953 Shares which may fall to be issued pursuant to the exercise of any share options which may be granted under the Share Option Scheme, on the Main Board by way of the Transfer of Listing pursuant to Chapter 9A of the Main Board Listing Rules. The approval-in-principle for the Transfer of Listing was granted by the Listing Committee of the Stock Exchange on 11 January 2018 for the Shares to be listed on the Main Board and to be de-listed from GEM.

As at the date of this announcement, all the applicable pre-conditions for the Transfer of Listing as set out in the Main Board Listing Rules have been fulfilled in relation to the Company and the Shares. The last day of dealings in the Shares on GEM (Stock Code on GEM: 8008) will be 19 January 2018. It is expected that dealings in the Shares on the Main Board (Stock Code on Main Board: 1686) will commence at 9:00 a.m. on 22 January 2018.

The Transfer of Listing will have no effect on the existing share certificates in respect of the Shares which will continue to be good evidence of legal title and be valid for trading, settlement and registration purposes and will not involve any transfer or exchange of the existing share certificates. No change is proposed to be made to the share certificate, the English and Chinese stock short names of the Company, the board lot size, the trading currency of the Shares and the share registrars and transfer offices of the Company following the Transfer of Listing.

Reference is made to the announcement issued by the Company dated 19 September 2017, in relation to the formal application submitted to the Stock Exchange for the Transfer of Listing pursuant to Chapter 9A of the Main Board Listing Rules.

TRANSFER OF LISTING OF THE SHARES FROM GEM TO THE MAIN BOARD

On 19 September 2017, an application was made by the Company to the Stock Exchange for the listing of, and permission to deal in, (i) 2,322,721,833 Shares in issue; (ii) 1,720,018,833 new Shares which may be issued pursuant to the exercise of the conversion rights attached to the Convertible Notes; (iii) up to 14,059,000 Shares which may fall to be issued pursuant to the exercise of share options granted under the Share Option Scheme; and (iv) up to 217,822,953 Shares which may fall to be issued pursuant to the exercise of any share options which may be granted under the Share Option Scheme, on the Main Board by way of the Transfer of Listing pursuant to Chapter 9A of the Main Board Listing Rules.

The Board is pleased to announce that the approval-in-principle for the Transfer of Listing was granted by the Listing Committee of the Stock Exchange on 11 January 2018 for the Shares to be listed on the Main Board and to be de-listed from GEM. Immediately prior to the listing of the Shares on the Main Board, the listing of the Shares on GEM will be withdrawn. The last day of dealings in the Shares on GEM (Stock Code on GEM: 8008) will be 19 January 2018. It is expected that dealings in the Shares on the Main Board (Stock Code on Main Board: 1686) will commence at 9:00 a.m. on 22 January 2018.

As at the date of this announcement, all the applicable pre-conditions for the Transfer of Listing as set out in the Main Board Listing Rules have been fulfilled in relation to the Company and the Shares.

REASONS FOR THE TRANSFER OF LISTING

The Group is principally engaged in the provision of data centre, facilities management and value-added services, installation and maintenance services and the renting of investment properties. The Company has been listed and the Shares have been traded on GEM since 17 March 2000, and the Company was one of the earlier companies to be listed on GEM. GEM has been positioned as a market designed to accommodate companies to which a higher investment risk may be attached than other companies listed on the Main Board of the Stock Exchange. It is designed for companies which are in a relatively early stage of their development. The Company is now well-established as a leading operator of data centres in Hong Kong enjoying a

recurrent revenue stream and, in terms of profits attributable to shareholders, has for a number of years met the requirements for listing on the Main Board. Accordingly, the Directors consider it appropriate that the listing of the Shares should be transferred from GEM to the Main Board, which they believe will enhance the profile of the Group and the attractiveness of the Shares to institutional and retail investors. The Directors also believe that the Main Board enjoys an enhanced status among investors which could result in a larger investor base leading to greater trading liquidity in the Shares, and that the listing of the Shares on the Main Board will be beneficial to the Group's future growth and business development as well as its financial flexibility.

As at the date of this announcement, the Board has no immediate plans to change the nature of the business of the Group following the Transfer of Listing.

The Transfer of Listing will not involve the issue of any new Shares by the Company.

DEALINGS IN THE SHARES ON THE MAIN BOARD

The Shares have been accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from 17 March 2000, the date on which the Shares were first listed on GEM. Subject to continued compliance with the stock admission requirements of HKSCC, the Shares will continue to be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS once dealings in the Shares on the Main Board commence. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

The Transfer of Listing will have no effect on the existing share certificates in respect of the Shares which will continue to be good evidence of legal title and be valid for trading, settlement and registration purposes. No transfer or exchange of the existing share certificates will be involved. No change is proposed to be made to the share certificate, the English and Chinese stock short names of the Company and the board lot size, which is 1,000 Shares each. The trading currency of the Shares will remain to be in Hong Kong dollars. The principal share registrar and transfer office of the Company in the Cayman Islands will remain to be SMP Partners (Cayman) Limited, and the Hong Kong branch share registrar and transfer office of the Company will remain to be Computershare Hong Kong Investor Services Limited.

SHARE OPTION SCHEMES

The Company adopted the Share Option Scheme by an ordinary resolution passed by the Shareholders at the annual general meeting of the Company held on 1 November 2012 for adopting the Share Option Scheme and terminating the Old Share Option Scheme. The adoption of the Share Option Scheme and the termination of the Old Share Option Scheme became effective on 15 November 2012 following the passing of an ordinary resolution approving the same by the then shareholders of SHKP at its annual general meeting held on the same day. No share options can be granted under the Old Share Option Scheme upon its termination. There are no outstanding share options under the Old Share Option Scheme. The Share Option Scheme will remain effective following the Transfer of Listing subject to certain immaterial amendments to the Share Option Scheme which will be implemented in full compliance with the requirements of Chapter 17 of the Main Board Listing Rules.

Pursuant to the Share Option Scheme, the Board may, at its discretion, grant share options to any eligible participants, entitling them to subscribe for Shares. Eligible participants under the Share Option Scheme include: (i) any executive or non-executive directors (or any persons proposed to be appointed as such) or any employees (whether full-time or part-time) of each member of the Group; (ii) any consultants, professional and other advisers to each member of the Group (or persons, firms or companies proposed to be appointed for providing such services); (iii) any chief executives or substantial Shareholders of the Company; (iv) any associates of a Director, chief executive or substantial Shareholder of the Company; and (v) any employees of a substantial Shareholder, provided that the Board shall have absolute discretion to determine whether or not one falls within the above categories. The purpose of the Share Option Scheme is for the Company to attract, retain and motivate talented participants to strive for future developments and expansion of the Group and to provide the Company with a flexible means of giving incentive to, rewarding, remunerating, compensating and/or providing benefits to the participants and for such other purposes as the Board may approve from time to time. As at the date of this announcement, the number of Shares which may fall to be issued upon the exercise of share options which had been granted and remained outstanding under the Share Option Scheme is 14,059,000 Shares. As at the date of this announcement, the total number of Shares available for issue pursuant to the exercise of any share options which may be granted under the Share Option Scheme is 217,822,953 Shares, representing approximately 9.38% of the issued Shares. The listing of the Shares to be

issued under share options granted and to be granted pursuant to the Share Option Scheme will also be transferred to the Main Board pursuant to Rule 9A.10 of the Main Board Listing Rules.

OUTSTANDING CONVERTIBLE NOTES

At the extraordinary general meeting of the Company held on 1 November 2010, the ordinary resolution in relation to the Bonus Issue, the issue of the Convertible Notes and the transactions contemplated thereunder respectively as set out in the relevant notice of the extraordinary general meeting of the Company dated 29 September 2010 was duly passed by the Shareholders by way of poll. The Convertible Notes, which were in the aggregate principal amount of HK\$172,029,218.80 and convertible into 1,720,292,188 Shares at a conversion price of HK\$0.10 per Share (subject to adjustment in accordance with the deed poll constituting the Convertible Notes), were issued on 25 November 2010 to those Shareholders who had elected to receive the Convertible Notes. The Convertible Notes are unlisted, non-transferable and irredeemable and do not carry any voting rights at the Company's general meeting of Shareholders. As announced by the Company on 9 September 2010, SHKP, as the ultimate controlling Shareholder, has procured its subsidiaries to elect to receive the Convertible Notes in order to facilitate the Company to comply with the public float requirement under the GEM Listing Rules. The Company is not aware that SHKP has any intention to exercise the conversion rights under the Convertible Notes through its subsidiaries prior to the date of the Transfer of Listing.

As at the date of this announcement, the outstanding Convertible Notes are in the aggregate principal amount of HK\$172,001,883.30 as some holders of the Convertible Notes had converted their Convertible Notes into Shares.

The Convertible Notes that are outstanding before the Transfer of Listing will remain valid and exercisable in accordance with their respective terms of issue after the Transfer of Listing.

The listing of the Shares to be issued upon conversion of the Convertible Notes as referred to above will be transferred to the Main Board pursuant to Rule 9A.10 of the Main Board Listing Rules.

GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES

Pursuant to Rule 9A.12 of the Main Board Listing Rules, the general mandates granted by the Shareholders at the annual general meeting of the Company held on 31 October 2017 to the Directors to allot, issue, and deal with new Shares and to repurchase Shares will continue to be valid and remain in effect upon the Transfer of Listing until the earliest of:

- (a) the conclusion of the next annual general meeting of the Company; or
- (b) the expiration of the period within which the next annual general meeting of the Company is required by the Memorandum and Articles of Association, or any other applicable laws of the Cayman Islands, to be held; or
- (c) the passing of an ordinary resolution by the Shareholders in a general meeting, revoking or varying such authorities given to the Directors.

PUBLIC FLOAT

The Directors confirm that not less than 25% of the total issued share capital of the Company is held by the public (as defined in the Main Board Listing Rules) as at the date of this announcement. Accordingly, the minimum 25% public float requirement has been maintained in compliance with Rule 8.08 of the Main Board Listing Rules.

DIRECTOR'S INTERESTS IN COMPETING BUSINESS

Professor Li On-kwok, Victor (“**Professor Li**”), an Independent Non-Executive Director, is a well recognised leader in the field of information technology development and has been appointed to various positions including consultants and directors to institutions and business entities which are engaged in research, development and relevant business.

Professor Li is a co-founder and a director of Accosys Limited (now known as Fano Labs Limited), which is a spin-off from The University of Hong Kong and an artificial intelligence company building multilingual virtual customer assistant for large enterprises, with primary clients being mostly leaders in the utility industry and property development industry. Professor Li also serves as a director of Versitech

Limited, a non-profit making company and the commercial arm of The University of Hong Kong, which negotiates, executes and manages commercial business contracts and agreements on behalf of The University of Hong Kong. He is also an alternate director of the Hong Kong R&D Centre for Logistics and Supply Chain Management Enabling Technologies, a research centre founded with funding from the Hong Kong Government and hosted by three universities in Hong Kong, which supports and performs applied research related to logistics and supply chain management. Professor Li was also an independent non-executive director of Anxin-China Holdings Limited (stock code: 1149) (“**Anxin-China**”) and resigned from such position on 1 October 2015. Anxin China is an integrated solutions provider, services operator and equipment manufacturer of intelligent surveillance, disaster alert and rescue coordination systems and intelligent safety systems. For further details, please refer to the announcement of the Company dated 12 September 2017.

Given the difference in nature of the businesses operated by the Group and those of the aforesaid institutions and companies, as at the date of this announcement, none of the above institutions and companies are in any direct competition with the Group.

Save as disclosed above, as at the date of this announcement, so far as the Directors were aware of, none of the Directors or the controlling Shareholders or their respective close associates had any interest in any business which competes or may compete with the business of the Group, or has or may have any other conflicts of interest with the Group pursuant to Rule 9A.09(10) of the Main Board Listing Rules.

REGULAR PUBLICATION OF RESULTS

The Company does not intend to continue with the quarterly reporting of financial results after the listing of the Shares on the Main Board and will follow the relevant requirements under the Main Board Listing Rules as regards publication of its interim and annual results within 2 months and 3 months from the end of the relevant periods or financial year ends respectively. The Board is of the view that the investors and the Shareholders will continue to have access to relevant information on the Company pursuant to the reporting requirements under the Main Board Listing Rules.

COMPLIANCE WITH THE GEM LISTING RULES

To the best knowledge of the Directors, the Group did not have any serious or potentially serious breach of or material non-compliance with the GEM Listing Rules during the three financial years ended 30 June 2017 and up to the date of this announcement.

PRINCIPAL ACTIVITIES OF THE GROUP

The Group is principally engaged in the provision of data centre, facilities management and value-added services, installation and maintenance services and the renting of investment properties.

Data centre and IT facilities

iAdvantage Limited, a wholly-owned subsidiary of the Company, offers a comprehensive range of facilities management services from standard racks to custom-designed facilities, including uninterruptible power supply, monitored 24-hour operating service, data centre security and high-speed internet connections.

Installation and maintenance of satellite master antenna television (“SMATV”), communal aerial broadcast distribution (“CABD”), structural cabling and security systems

SUNeVision Super e-Technology Services Limited, a wholly-owned subsidiary of the Company, provides services in connection with the design, installation, operation, provision and maintenance and repairs of SMATV, CABD, access control and other security systems and laying of network cabling systems (such as voice and data network, building services access, and power supply), optical fiber network, broadband network and other IT infrastructure networks.

Property rentals

The Group has interests in investment properties which generate rental and other related income.

Recent developments

The Group's latest data centre in Tseung Kwan O, MEGA Plus, is now in operation and one of its anchor customers has already moved in. Fitting-out works for other customers continued during the first quarter of the financial year of 2017/18. The facility is designed and built with high flexibility catering to different needs in terms of resilience and power density of various high growth customer segments. It meets environmental requirements with high-efficiency power usage to achieve best-in-class energy saving. MEGA Plus is also the only data centre built on dedicated land in Tseung Kwan O without any restrictions on land use such as subletting. This distinguishes the site from the neighbouring data centres in the Tseung Kwan O Industrial Estate, which are built on subsidised land that prohibit any form of subletting.

The transformation of the Group's data centre facility in Sha Tin, MEGA Two, has also been completed recently. MEGA Two becomes a dedicated high-tier data centre offering world-class security, network connectivity and facility management for customers.

The optimization of the Group's data centre facility in Chai Wan, the flagship MEGA-i facility, is in full force. It will enhance power capacity and density as well as connectivity in meeting the increasing demand from new and existing customers.

On 3 January 2018, the Group's tender for a piece of land located at Ma Kok Street, Tsuen Wan, New Territories, Hong Kong and registered in the Land Registry as Tsuen Wan Town Lot No. 428 (the "**Land**") at the land premium of HK\$725,800,000 was confirmed by the Lands Department of the Government of Hong Kong to have been accepted. The acquisition of the Land constitutes a discloseable transaction for the Company under the GEM Listing Rules. It is expected that the Land will support the Group's business growth, which will enhance the Group's income base in the long term. The acquisition of the Land has no material impact on the working capital sufficiency of the Group for at least the next 12 months from the date of this announcement. For further details on the acquisition of the Land, please refer to the announcement of the Company dated 3 January 2018.

BUSINESS OUTLOOK AND DEVELOPMENT

The completion of MEGA Plus and the revitalization of MEGA Two have put the Group in a new stage of growth, substantially expanding its capacity to grow with customers' needs. The management of the Group believes that the Group's existing operations will maintain its leading market position to meet market demand and achieve sustained profitability.

The surge of data usage driven by digitization and cloud computing has created different business opportunities for the Group, but these trends have also attracted new players to invest in data centre facilities in Hong Kong, resulting in a substantial increase in the supply of data centre capacity. The Group will continue to differentiate itself with superior infrastructure and service, as well as continue to invest in upgrading facilities to meet changing customer needs. Furthermore, the Group will continue to invest additional sales and marketing resources to further enhance its customer service quality.

MAJOR CUSTOMERS AND SUPPLIERS

Customers

During the year ended 30 June 2017, the five largest customers of the Group accounted for about 36% of the Group's total revenue from sales of goods or rendering of services and the largest customer, being the SHKP Group, accounted for about 12% of the total revenue from sales of goods or rendering of services.

Suppliers

During the year ended 30 June 2017, the five largest suppliers of the Group accounted for about 47% of the Group's total operating costs and the largest supplier, being the SHKP Group, accounted for about 33% of the total operating costs.

KEY COMPONENTS IN THE CONSOLIDATED INCOME STATEMENT OF THE GROUP

The table below sets forth the Group's audited consolidated income statement for the three years ended 30 June 2017, 2016 and 2015 respectively:

For the years ended	30 June 2017 HK\$'000	30 June 2016 HK\$'000	30 June 2015 HK\$'000
Revenue	1,141,757	998,970	918,123
Cost of sales	(437,626)	(360,577)	(316,236)
Gross profit	704,131	638,393	601,887
<i>Gross profit margin</i>	62%	64%	66%
Other income	30,812	20,945	29,822
Operating expenditure	(71,909)	(50,837)	(44,300)
Profit from operations	<u>663,034</u>	<u>608,501</u>	<u>587,409</u>
Profit for the year	631,435	548,991	569,402
<i>Net profit margin</i>	<u>55%</u>	<u>55%</u>	<u>62%</u>

The table below sets forth the Group's unaudited consolidated income statement for the three months ended 30 September 2017 and 2016 respectively:

For the three months ended	30 September 2017 HK\$'000	30 September 2016 HK\$'000
Revenue	312,541	274,996
Cost of sales	(125,613)	(107,034)
Gross profit	186,928	167,962
<i>Gross profit margin</i>	60%	61%
Other income	6,984	6,134
Operating expenditure	(20,096)	(15,458)
Profit from operations	<u>173,816</u>	<u>158,638</u>
Profit for the period	154,586	132,930
<i>Net profit margin</i>	<u>49%</u>	<u>48%</u>

Revenue

The Group's revenue for the year ended 30 June 2017 rose 14% to HK\$1,141.8 million, largely due to increased revenue from the Group's data centre operations. The Group's data centre business continued winning new contracts and renewing existing ones with healthy rental reversions during the year ended 30 June 2017. A number of new contracts were with customers in high-growth segments, especially cloud services providers.

The Group's revenue for the year ended 30 June 2016 was HK\$999.0 million, representing a 9% year-on-year improvement driven mainly by the growth in the Group's data centre operations. The Group was able to renew contracts with various customers during the year ended 30 June 2016 with healthy rental reversions, as well as attracted a number of major new clients (including leading cloud service providers).

The Group's revenue for the three months ended 30 September 2017 rose 14% to HK\$312.5 million, largely attributable to increased revenues from the Group's data centre operations. This increase came from revenues from the newly opened MEGA Plus, the Group's new data centre in Tseung Kwan O, as well as new customers and rental reversions of existing customers at other data centres.

Cost of sales

Cost of sales increased 21% to HK\$437.6 million for the year ended 30 June 2017, mainly due to additional rental expenses for four new floors taken up in the final phase of the revitalization of MEGA Two, which are owned by SHKP.

Cost of sales for the year ended 30 June 2016 was HK\$360.6 million, representing an increase of HK\$44.4 million. This was mainly due to higher rental expenses for two additional floors taken up at MEGA Two and additional resources invested in technical and engineering teams to meet the needs for development and expanded operations. A substantial proportion of the additional floors taken up at MEGA Two were subsequently leased to a major customer in 2016.

Cost of sales for the three months ended 30 September 2017 increased by 17% to HK\$125.6 million, mainly due to higher operating costs and depreciation charge for the new data centre, i.e. MEGA Plus.

Gross profit

Gross profit amount rose 10% to HK\$704.1 million with gross margin for the year ended 30 June 2017 at 62%, which decreased by 2% as compared with the gross margin for the year ended 30 June 2016. The decrease in gross margin was mainly due to additional rental expenses for the four new floors taken up in MEGA Two due to the Group's expansion needs.

Gross profit for the year ended 30 June 2016 rose to HK\$638.4 million, with gross margin at 64%, which decreased by 2% as compared with the gross margin for the year ended 30 June 2015. The decrease in gross margin was mainly due to higher rental expenses for the two additional floors taken up at MEGA Two and additional resources invested in technical and engineering teams to meet the needs for development and expanded operations.

Operating expenditure

Operating expenditure for the year ended 30 June 2017 increased from HK\$50.8 million to HK\$71.9 million. This was mainly due to the expansion of sales and marketing resources including various marketing activities, in anticipation of the new data centre capacity resulting from the complete revitalization of MEGA Two and the newly constructed MEGA Plus.

Operating expenditure for the year ended 30 June 2016 increased by 15% to HK\$50.8 million. This was due to the expansion of sales and marketing resources to broaden the reach to potential customers in anticipation of the complete revitalization of MEGA Two and the new MEGA Plus facilities.

Operating expenditure for the three months ended 30 September 2017 increased from HK\$15.5 million to HK\$20.1 million. This was mainly due to expanded sales and marketing resources, including various marketing activities for new data centre capacities as well as the legal and professional fees incurred in relation to the proposed transfer of listing from GEM to the Main Board announced by the Company on 19 September 2017.

Profit from operations

Profit from operations for the year ended 30 June 2017 increased by HK\$54.5 million to HK\$663.0 million, representing a 9% growth compared with the previous financial year ended 30 June 2016.

Profit from operations for the year ended 30 June 2016 was HK\$608.5 million, representing an improvement of HK\$21.1 million compared with the previous financial year ended 30 June 2015.

Profit from operations for the three months ended 30 September 2017 increased by HK\$15.2 million to HK\$173.8 million, representing a 10% growth compared with the same period last year.

Profit for the year/period

Profit for the year rose 15% to HK\$631.4 million with net profit margin for the year ended 30 June 2017 remaining stable at 55%. The increase of HK\$82.4 million in net profit was mainly attributable to (i) higher profit from operations discussed above; and (ii) increase of HK\$36.4 million in other gain and loss. The increase in other gain and loss was due to the increment in the fair value appreciation of investment properties, from HK\$39.0 million for the year ended 30 June 2016 to HK\$131.0 million for the year ended 30 June 2017, but partially offset by a decrease in fair value of a securities investment of HK\$55.6 million for the year ended 30 June 2017.

Profit for the year dropped 4% to HK\$549.0 million with net profit margin for the year ended 30 June 2016 at 55%, decreased by 7% as compared with the net profit margin for the year ended 30 June 2015. The decrease in net profit margin was mainly due to (i) higher cost of sales attributable to higher rental expenses discussed above; and (ii) the reduction in the fair value appreciation of investment properties, from HK\$74.0 million for the year ended 30 June 2015 to HK\$39.0 million for the year ended 30 June 2016.

Profit for the three months ended 30 September 2017 rose 16% to HK\$154.6 million with net profit margin slightly increased by 1% as compared with the net profit margin for the three months ended 30 September 2016. The increase in profit for such period was mainly attributable to (i) higher profit from operations discussed above; and (ii) the increase in fair value of HK\$9.1 million of a securities investment.

KEY COMPONENTS IN THE AUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION OF THE GROUP

Property, plant and equipment

The property, plant and equipment of the Group are comprised of leasehold properties, data centre facilities, SMATV equipment, computers, networks and related equipment, office equipment, furniture and fixtures, motor vehicles and construction in progress.

Property, plant and equipment as of 30 June 2017 amounted to HK\$3,071.7 million, which increased by HK\$1,095.7 million as compared with the balance as of 30 June 2016. The increase was mainly attributable to the construction in progress for new data centre capacities and additions of data centre facilities in the existing data centres, which accounted for approximately 57.9% and 31.6% respectively of the total carrying amount of property, plant and equipment as at 30 June 2017.

Property, plant and equipment as of 30 June 2016 amounted to HK\$1,976.0 million, which increased by HK\$471.7 million as compared with the balance as of 30 June 2015. The increase was mainly attributable to the construction in progress for new data centre capacities and additions of data centre facilities in the existing data centres, which accounted for approximately 48.5% and 34.6% respectively of the total carrying amount of property, plant and equipment as at 30 June 2016.

Bank borrowing

In August 2017, the Group obtained another long-term banking facility of HK\$2,000.0 million to refinance its existing unsecured bank loan and to fund various existing data centre projects.

Bank borrowing as of 30 June 2017 amounted to HK\$996.5 million, which increased by HK\$802.5 million as compared with the balance as of 30 June 2016. The bank borrowing was mainly used to finance the capital expenditure investments, such as the construction in progress for new data centre capacities and additions of data centre facilities in the existing data centres, during the year ended 30 June 2017.

Bank borrowing as of 30 June 2016 amounted to HK\$194.0 million and there was no bank borrowing as of 30 June 2015. The bank borrowing obtained was mainly used to finance the capital expenditure investments, such as the construction in progress for new data centre capacities and additions of data centre facilities in the existing data centres, during the year ended 30 June 2016.

GEARING

Shareholders' funds as of 30 June 2017 amounted to HK\$3,684.4 million, or HK\$0.91 per Share accounted for the effect of the bonus Shares and Convertible Notes issued in November 2010. The Group's financial position remained healthy with approximately HK\$887.6 million in cash and interest-bearing securities on hand at the year ended 30 June 2017, despite medium-term bank borrowing of HK\$996.5 million. The Group had approximately HK\$392.2 million in net borrowing (i.e. bank borrowing less bank balances and deposits) due to higher planned capital expenditure during the fiscal year ended 30 June 2017. However, the gearing as at 30 June 2017 calculated as net borrowing to shareholders' funds remained low at 11%.

Shareholders' funds as of 30 June 2016 amounted to HK\$3,565.3 million, or HK\$0.88 per Share taking into account the effect of the bonus Shares and Convertible Notes issued in November 2010. The Group's financial position remained strong with approximately HK\$1,106.7 million in cash and interest-bearing securities on hand as at 30 June 2016. At the same time, the Group had a medium-term bank borrowing of HK\$194.0 million. The Group remained in a net cash position (i.e. bank balances and deposits less bank borrowing) after raising the medium-term bank borrowing.

MATERIAL ACQUISITIONS AND DISPOSALS OF BUSINESSES

The Group did not have any material acquisitions or disposals of corporate interests or businesses during the period from the date of listing of the Shares on GEM on 17 March 2000 and up to the date of this announcement.

BIOGRAPHICAL DETAILS OF DIRECTORS

The Company discloses below the biographical information of each Director:

Executive Directors

Kwok Ping-luen, Raymond (Age: 64)

Chairman

Mr. Kwok Ping-luen, Raymond (“**Mr. Raymond Kwok**”) has been the Chairman and an Executive Director of the Company since 29 January 2000 and he is a director of certain subsidiaries of the Company. He holds a Master of Arts degree in Law from Cambridge University, a Master’s degree in Business Administration from Harvard University, an Honorary Doctorate degree in Business Administration from The Open University of Hong Kong and an Honorary Doctorate degree in Laws from The Chinese University of Hong Kong.

Mr. Raymond Kwok is the chairman and managing director and a member of the executive committee of SHKP. Prior to the appointment as chairman of SHKP, Mr. Raymond Kwok had acted as vice chairman of SHKP. He is also the chairman and a non-executive director of SmarTone Telecommunications Holdings Limited, and a non-executive director of Transport International Holdings Limited and Wing Tai Properties Limited.

In civic activities, Mr. Raymond Kwok is a director of The Real Estate Developers Association of Hong Kong and a member of the council of The Chinese University of Hong Kong.

Mr. Raymond Kwok is the father of Mr. Kwok Kai-wang, Christopher (being a Non-Executive Director of the Company).

Save as disclosed above, Mr. Raymond Kwok (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any relationship with any other Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

As at the date of this announcement, Mr. Raymond Kwok has other interests in 3,485,000 Shares within the meaning of Part XV of the SFO. He was deemed to be interested in these Shares by virtue of him being a beneficiary of certain discretionary trusts for the purpose of Part XV of the SFO.

Mr. Raymond Kwok has entered into a service agreement with the Company for a period of three years commencing on 1 March 2003 and shall continue thereafter until terminated by either party giving to the other not less than six months' prior written notice, but is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association. For the financial year ended 30 June 2017, Mr. Raymond Kwok received a director's fee of HK\$48,000 for being the Chairman of the Company. His director's fee is fixed by the Board while his annual salary is determined by the Board from time to time with reference to his contribution in terms of time, effort and his expertise and is reviewed on an annual basis, and the sum of discretionary bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

Save as disclosed above, there are no other matters concerning Mr. Raymond Kwok that need to be brought to the attention of the holders of the securities of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Main Board Listing Rules.

Yan King-shun, Peter (Age: 56)

Chief Executive Officer, Compliance Officer and Authorised Representative

Mr. Yan King-shun, Peter (“**Mr. Yan**”) has been an Executive Director, the Chief Executive Officer and the authorised representative of the Company for accepting service of process and notices on behalf of the Company (under Part 16 of the Companies Ordinance, Chapter 622 of the laws of Hong Kong) since 15 October 2013. He is also the Compliance Officer and the Authorised Representative of the Company under the GEM Listing Rules. Mr. Yan is a member of the Corporate Governance Committee of the Board. He is also a director of certain subsidiaries of the Company. Mr. Yan holds a Bachelor's degree in Business Administration from The Chinese University of Hong Kong and received Executive Education for Global Leadership from the Harvard Business School.

Mr. Yan has over 32 years of experience in the information technology industry and is a fellow of the Hong Kong Computer Society. He was an executive director and group chief executive officer of Computer And Technologies Holdings Limited (“C&T”). Prior to joining C&T in April 2000, he had held senior management positions in large consulting and information technology services companies including Accenture and Tradelink Electronic Commerce Limited. Mr. Yan also has extensive experience serving on a range of public services committees. He is a director of Hong Kong Data Centre Association Limited and an Honorary Advisor of the Hong Kong Computer Society.

Save as disclosed above, Mr. Yan (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

As at the date of this announcement, Mr. Yan had personal interests in share options to subscribe for 4,000,000 Shares within the meaning of Part XV of the SFO.

Mr. Yan has entered into a service agreement with the Company commencing on 15 October 2013 which has no fixed term of director’s service and shall continue unless and until terminated by either party giving to the other notice in writing, but is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association. For the financial year ended 30 June 2017, Mr. Yan received a director’s fee of HK\$42,000 for being the Chief Executive Officer of the Company and other emoluments of approximately HK\$6,434,015. His director’s fee is fixed by the Board while his annual salary is determined by the Board from time to time with reference to his contribution in terms of time, effort and his expertise and is reviewed on an annual basis, and the sum of discretionary bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

Save as disclosed above, there are no other matters concerning Mr. Yan that need to be brought to the attention of the holders of the securities of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Main Board Listing Rules.

Tung Chi-ho, Eric (Age: 58)

Mr. Tung Chi-ho, Eric (“**Mr. Tung**”) has been an Executive Director of the Company since 29 January 2000. He holds a Bachelor of Arts degree in Architectural Studies and a Bachelor of Architecture degree from The University of Hong Kong. Mr. Tung is a member of The Hong Kong Institute of Architects and a registered Architect.

Mr. Tung is the chairman of iAdvantage Limited, a subsidiary of the Company and a director of certain subsidiaries of the Company. He has been with the SHKP Group for 30 years and has been an executive director of SHKP since December 2013. Mr. Tung is a member of the executive committee of SHKP and an executive director of Sun Hung Kai Real Estate Agency Limited, a subsidiary of SHKP. He served as project director for various large-scale residential, commercial and mixed developments and oversaw the completion of data centres for major tenants such as JP Morgan and ING Barings.

Save as disclosed above, Mr. Tung (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

As at the date of this announcement, Mr. Tung does not have, and is not deemed to have, any interests in the Shares or underlying Shares within the meaning of Part XV of the SFO.

Mr. Tung has entered into a service agreement with the Company for a period of three years commencing on 1 March 2003 and shall continue thereafter until terminated by either party giving to the other not less than six months’ prior written notice, but is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association. For the financial year ended 30 June 2017, Mr. Tung received a director’s fee of HK\$36,000 for being a Director. His director’s fee is fixed by the Board while his annual salary is determined by the Board from time to time with reference to his contribution in terms of time, effort and his expertise and is reviewed on an annual basis, and the sum of discretionary bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from

time to time and the performance of the Director.

Save as disclosed above, there are no other matters concerning Mr. Tung that need to be brought to the attention of the holders of the securities of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Main Board Listing Rules.

Non-Executive Directors

Cheung Wing-yui (Age: 68)

Vice Chairman

Mr. Cheung Wing-yui (“**Mr. Cheung**”) is a Vice Chairman of the Company and has been a Non-Executive Director of the Company since 29 January 2000. He is the Chairman of the Corporate Governance Committee of the Board and is a member of each of the Audit Committee, Remuneration Committee and Nomination Committee. Mr. Cheung received a Bachelor of Commerce degree in accountancy from The University of New South Wales, Australia and is a member of the CPA Australia. He has been a practising solicitor in Hong Kong since 1979 and is a consultant of the law firm Woo Kwan Lee & Lo. Mr. Cheung was also admitted as a solicitor in the United Kingdom and as an advocate and solicitor in Singapore.

Mr. Cheung is a deputy chairman and a non-executive director of SmarTone Telecommunications Holdings Limited. He is also a non-executive director of Tai Sang Land Development Limited, Tianjin Development Holdings Limited and Transport International Holdings Limited and an independent non-executive director of Agile Group Holdings Limited. Mr. Cheung was a non-executive director of SRE Group Limited (November 1999 - December 2015) and an independent non-executive director of Hop Hing Group Holdings Limited (November 1989 - August 2017). He is a non-executive director of Sun Hung Kai Properties Insurance Limited, which is a wholly-owned subsidiary of SHKP.

Mr. Cheung is a director of The Community Chest of Hong Kong. He had held the positions of deputy chairman of the council of The Open University of Hong Kong, the deputy chairman of The Hong Kong Institute of Directors Limited, a director of Po Leung Kuk, the vice chairman of the Mainland Legal Affairs Committee of The Law Society of Hong Kong and a member of the Board of Review (Inland Revenue Ordinance).

Mr. Cheung was awarded the Bronze Bauhinia Star (BBS) in 2013.

Mr. Cheung was awarded an honorary degree of Doctor of Business Administration from The Open University of Hong Kong in 2016.

Save as disclosed above, Mr. Cheung (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

As at the date of this announcement, Mr. Cheung does not have, and is not deemed to have, any interests in the Shares or underlying Shares within the meaning of Part XV of the SFO.

There is no service contract entered into between the Company and Mr. Cheung. Mr. Cheung received an appointment letter from the Company for his appointment as a Non-Executive Director of the Company for a period not exceeding three years, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association. For the financial year ended 30 June 2017, Mr. Cheung received a director's fee of HK\$216,000 for being the Vice Chairman of the Company and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee of the Board. His director's fee is fixed by the Board while his annual salary, if any, is determined by the Board from time to time with reference to his contribution in terms of time, effort and his expertise and is reviewed on an annual basis, and the sum of discretionary bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

Save as disclosed above, there are no other matters concerning Mr. Cheung that need to be brought to the attention of the holders of the securities of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Main Board Listing Rules.

Fung Yuk-lun, Allen (Age: 49)

Vice Chairman

Mr. Fung Yuk-lun, Allen (“**Mr. Fung**”) is a Vice Chairman of the Company and has been a Non-Executive Director of the Company since 1 January 2014. He obtained an undergraduate degree (Modern History) from Oxford University and holds a doctoral degree in History and East Asian Languages from Harvard University. Mr. Fung was a recipient of a Guggenheim Fellowship in 1996. He was a Teaching Fellow at Harvard University in 1993-1994 and a visiting Assistant Professor of History at Brown University in 1996-1997.

Mr. Fung is an executive director and a member of the executive committee of SHKP, as well as the chief executive officer of the SHKP Group’s non-property related portfolio investments. He is also a director of certain subsidiaries of SHKP. Mr. Fung is a deputy chairman and a non-executive director of SmarTone Telecommunications Holdings Limited. He is also a non-executive director of Transport International Holdings Limited. Mr. Fung was a non-executive director of RoadShow Holdings Limited (July 2014 - December 2017).

Mr. Fung joined McKinsey & Company (“**McKinsey**”), a global management consulting company, in 1997. He primarily served clients in China and Hong Kong, and also served institutions in Europe and Southeast Asia. Mr. Fung was the co-leader of the infrastructure practice for McKinsey. He was the managing partner of McKinsey Hong Kong from 2004 to 2010. In 2011, Mr. Fung became a director of McKinsey globally, being the first Hong Kong Chinese to become a director in McKinsey’s history. He was also the head of recruiting for the Asia region in McKinsey.

Mr. Fung is a member of the General Committee of the Hong Kong General Chamber of Commerce. He is the president of the Hong Kong Society for the Protection of Children, an honorary treasurer of The Hong Kong Federation of Youth Groups and a council member of The Hong Kong Management Association. Mr. Fung is also a council member of Sir Edward Youde Memorial Fund. He is a member of the board of the Asian Youth Orchestra and a member of the Advisory Committee on Gifted Education of Education Bureau, The Government of the Hong Kong Special Administrative Region.

Save as disclosed above, Mr. Fung (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

As at the date of this announcement, Mr. Fung had personal interests in share options to subscribe for 4,000,000 Shares within the meaning of Part XV of the SFO.

There is no service contract entered into between the Company and Mr. Fung. Mr. Fung received an appointment letter from the Company for his appointment as a Non-Executive Director of the Company for a period not exceeding three years, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association. For the financial year ended 30 June 2017, Mr. Fung received a director's fee of HK\$42,000 for being the Vice Chairman of the Company. His director's fee is fixed by the Board while his annual salary, if any, is determined by the Board from time to time with reference to his contribution in terms of time, effort and his expertise and is reviewed on an annual basis, and the sum of discretionary bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

Save as disclosed above, there are no other matters concerning Mr. Fung that need to be brought to the attention of the holders of the securities of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Main Board Listing Rules.

Kwok Kai-wang, Christopher (Age: 31)

Mr. Kwok Kai-wang, Christopher (“**Mr. Christopher Kwok**”) has been a Non-Executive Director of the Company since 1 February 2017. He holds a Bachelor of Science Degree in Chemistry from Harvard University and a Master's degree in Business Administration from Stanford Graduate School of Business. Mr. Christopher Kwok is an executive director and a member of the executive committee of SHKP. He worked in an international management consultancy firm before joining the SHKP Group in 2011. Mr. Christopher Kwok is responsible for sales, project management and leasing of major residential and commercial properties of the SHKP Group in

Hong Kong and mainland China. He assists Mr. Raymond Kwok in all other businesses, in particular, the non-property related matters. Mr. Christopher Kwok is a son of Mr. Raymond Kwok.

Save as disclosed above, Mr. Christopher Kwok (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any relationship with any other Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

As at the date of this announcement, Mr. Christopher Kwok was deemed to be interested in 13,272,658 Shares for the purpose of Part XV of the SFO by virtue of him being a beneficiary of certain discretionary trusts. Of these Shares, 3,485,000 Shares represented the same interests which Mr. Raymond Kwok was deemed to be interested in and were therefore duplicated amongst these two Directors for the purpose of Part XV of the SFO.

There is no service contract entered into between the Company and Mr. Christopher Kwok. Mr. Christopher Kwok received an appointment letter from the Company for his appointment as a Non-Executive Director of the Company for a period not exceeding three years, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association. Mr. Christopher Kwok is entitled to receive a director's fee of HK\$36,000 per annum (or a pro rata amount for the duration of his directorship for an incomplete year) for being a Director. His director's fee is fixed by the Board while his annual salary, if any, is determined by the Board from time to time with reference to his contribution in terms of time, effort and his expertise and is reviewed on an annual basis, and the sum of discretionary bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

Save as disclosed above, there are no other matters concerning Mr. Christopher Kwok that need to be brought to the attention of the holders of the securities of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Main Board Listing Rules.

David Norman Prince (Age: 66)

Mr. David Norman Prince (“**Mr. Prince**”) has been a Non-Executive Director of the Company since 29 October 2016. He is a member of the Chartered Institute of Management Accountants (UK) and the Chartered Institute of Purchasing and Supply (UK). Mr. Prince has been a non-executive director of SmarTone Telecommunications Holdings Limited since 2005. He is also a director of Wilson Group Limited, a wholly-owned subsidiary of SHKP, as well as a consultant of Sun Hung Kai Real Estate Agency Limited, a wholly-owned subsidiary of SHKP.

Mr. Prince has over 20 years’ experience of operating at board level in an international environment. He is currently a non-executive director and chair of the audit committee of Adecco SA which is the global leader in human resources services. Mr. Prince was previously a non-executive director of Ark Therapeutics plc.

Mr. Prince was group finance director of Cable and Wireless plc. until December 2003 and prior to this, spent some 12 years working in the telecommunications industry in Hong Kong, Mainland China and Asia. From 1994 to 2000 he was finance director and latterly deputy chief executive officer of Hong Kong Telecommunications Limited until it was acquired by PCCW in 2000. Mr. Prince went on to join PCCW plc. as group chief financial officer. In 2002, he left PCCW to join Cable and Wireless as group finance director. Prior to his time in Hong Kong, he held senior management roles for Cable and Wireless. His early career was spent in the gas, oil and electronic industries within Europe and the USA.

Save as disclosed above, Mr. Prince (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

As at the date of this announcement, Mr. Prince does not have, and is not deemed to have, any interests in the Shares or underlying Shares within the meaning of Part XV of the SFO.

There is no service contract entered into between the Company and Mr. Prince. Mr. Prince received an appointment letter from the Company for his appointment as a Non-Executive Director of the Company for a period not exceeding three years,

subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association. Mr. Prince is entitled to receive a director's fee of HK\$120,000 per annum (or a pro rata amount for the duration of his directorship for an incomplete year) for being a Director. His director's fee is fixed by the Board while his annual salary, if any, is determined by the Board from time to time with reference to his contribution in terms of time, effort and his expertise and is reviewed on an annual basis, and the sum of discretionary bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

Save as disclosed above, there are no other matters concerning Mr. Prince that need to be brought to the attention of the holders of the securities of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Main Board Listing Rules.

Siu Hon-wah, Thomas (Age: 64)

Mr. Siu Hon-wah, Thomas (“**Mr. Siu**”) has been a Non-Executive Director of the Company since 7 May 2010. He holds an MPhil degree from University of Cambridge and a PhD degree in Information Systems. Mr. Siu is a Certified Public Accountant and is a member of the British Computer Society.

Mr. Siu is a non-executive director of SmarTone Telecommunications Holdings Limited. He is also the managing director of Wilson group which is a major transport infrastructure services provider in Hong Kong and is wholly-owned by SHKP. Prior to joining Wilson group, Mr. Siu had more than 25 years of experience in telecommunications and IT sectors. His experience covers finance, business operations and development.

Save as disclosed above, Mr. Siu (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

As at the date of this announcement, Mr. Siu does not have, and is not deemed to have, any interests in the Shares or underlying Shares within the meaning of Part XV of the SFO.

There is no service contract entered into between the Company and Mr. Siu. Mr. Siu received an appointment letter from the Company for his appointment as a Non-Executive Director of the Company for a period not exceeding three years, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association. For the financial year ended 30 June 2017, Mr. Siu received a director's fee of HK\$36,000 for being a Director. His director's fee is fixed by the Board while his annual salary, if any, is determined by the Board from time to time with reference to his contribution in terms of time, effort and his expertise and is reviewed on an annual basis, and the sum of discretionary bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

Save as disclosed above, there are no other matters concerning Mr. Siu that need to be brought to the attention of the holders of the securities of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Main Board Listing Rules.

Chan Hong-ki (Age: 53)

Mr. Chan Hong-ki (“**Mr. Chan**”) has been a Non-Executive Director of the Company since 7 August 2017. He graduated from the Hong Kong Polytechnic University and holds a Bachelor's Degree from the University of Greenwich.

Mr. Chan joined SHKP in 1993 and is now a project director for various key residential, commercial, industrial and mixed developments both in Hong Kong and Mainland China. He is an executive director of Sun Hung Kai Architects and Engineers Limited, a wholly-owned subsidiary of SHKP, and is responsible for design aspects including architectural, structural, electrical and mechanical, landscape and interior design of various development projects.

Mr. Chan is a member of The Hong Kong Institute of Surveyors and The Royal Institution of Chartered Surveyors and a Registered Professional Surveyor. He is also an Authorized Person under the Buildings Ordinance (Chapter 123 of the Laws of Hong Kong).

Mr. Chan has been a member of the Appeal Tribunal Panel (Buildings) since January 2007 and a director of BEAM Society Limited since 2014.

Save as disclosed above, Mr. Chan (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

As at the date of this announcement, Mr. Chan does not have, and is not deemed to have, any interests in the Shares or underlying Shares within the meaning of Part XV of the SFO.

There is no service contract entered into between the Company and Mr. Chan. Mr. Chan received an appointment letter from the Company for his appointment as a Non-Executive Director of the Company for a period not exceeding three years, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association. Mr. Chan is entitled to receive a director's fee of HK\$36,000 per annum (or a pro rata amount for the duration of his directorship for an incomplete year) for being a Director. His director's fee is fixed by the Board while his annual salary, if any, is determined by the Board from time to time with reference to his contribution in terms of time, effort and his expertise and is reviewed on an annual basis, and the sum of discretionary bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

Save as disclosed above, there are no other matters concerning Mr. Chan that need to be brought to the attention of the holders of the securities of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Main Board Listing Rules.

Independent Non-Executive Directors

Li On-kwok, Victor (Age: 63)

Professor Li has been an Independent Non-Executive Director of the Company since 29 January 2000. He is also the Chairman of the Nomination Committee and a member of each of the Audit Committee and Remuneration Committee of the Board. Professor Li received his bachelor's, master's, engineer's and doctoral degrees in Electrical Engineering and Computer Science from the Massachusetts Institute of Technology in 1977, 1979, 1980 and 1981 respectively.

Professor Li was an independent non-executive director of Anxin-China from June 2013 and he had resigned from such position on 1 October 2015. A petition for the winding-up of Anxin-China was presented to the High Court of the Hong Kong Special Administrative Region (the “**Court**”) by Bloom Zone Limited on 29 September 2015 (the “**Winding-up Petition**”) and provisional liquidators of Anxin-China were appointed on 2 October 2015. The Winding-Up Petition was subsequently dismissed by the Court and the provisional liquidators appointed were discharged on 20 January 2017. Anxin-China is a company incorporated in the Cayman Islands whose shares are listed on the Main Board of the Stock Exchange (stock code: 1149), and is an integrated solutions provider, services operator and equipment manufacturer of intelligent surveillance, disaster alert and rescue coordination systems and intelligent safety systems.

Professor Li is the head of Department of the Electrical and Electronic Engineering Department (“**EEED**”) at The University of Hong Kong (“**HKU**”) and the Chair Professor of Information Engineering of the EEED at HKU. Prior to joining HKU, he was Professor of Electrical Engineering at the University of Southern California (“**USC**”) and director of the USC Communication Sciences Institute. Professor Li has chaired various committees of international professional organisations such as the Technical Committee on Computer Communications of the Institute of Electrical and Electronic Engineers. He was awarded the Bronze Bauhinia Star by the Government of Hong Kong in 2002.

Save as disclosed above, Professor Li (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

As at the date of this announcement, Professor Li does not have, and is not deemed to have, any interests in the Shares or underlying Shares within the meaning of Part XV of the SFO.

There is no service contract entered into between the Company and Professor Li. Professor Li received an appointment letter from the Company for his appointment as an Independent Non-Executive Director of the Company for a period not exceeding three years, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association. For the financial year ended 30 June 2017, Professor Li received a director's fee of HK\$192,000 for being a Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee of the Board. His director's fee is fixed by the Board while his annual salary, if any, is determined by the Board from time to time with reference to his contribution in terms of time, effort and his expertise and is reviewed on an annual basis, and the sum of discretionary bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

Save as disclosed above, there are no other matters concerning Professor Li that need to be brought to the attention of the holders of the securities of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Main Board Listing Rules.

King Yeo-chi, Ambrose (Age: 82)

Professor King Yeo-chi, Ambrose (“**Professor King**”) has been an Independent Non-Executive Director of the Company since 1 January 2007. He is also the Chairman of the Remuneration Committee and a member of each of the Audit Committee and Nomination Committee of the Board. Professor King received his BA from National Taiwan University (1957), MA from National Cheng Chi University (1959), and PhD from the University of Pittsburgh (1970).

Professor King is the Emeritus Professor of Sociology at The Chinese University of Hong Kong. He has been the head of New Asia College (1977-1985), Chair Professor of Sociology (1983-2004), Pro-Vice-Chancellor (1989-2002) and Vice-Chancellor (2002-2004) at The Chinese University of Hong Kong. In addition, Professor King has been the Visiting Fellow at the Centre of International Studies, MIT (1976) and Visiting Professor at University of Heidelberg (1985) and University of Wisconsin (1986). He was elected as Academician, Academia Sinica, Taipei (1994).

Professor King has held many advisory positions to the Hong Kong Government such as Independent Commission Against Corruption, The Law Reform Commission, Central Policy Unit and University Grants Committee – Research Grants Council. He is a member of the board of directors of Chiang Ching-kuo Foundation for International Scholarly Exchange. Professor King was appointed the Non-Official Justice of Peace in 1994. He was awarded the Silver Bauhinia Star of Hong Kong and the Doctor of Literature, honoris causa of the Hong Kong University of Science and Technology in 1998 and the Doctor of Laws, honoris causa of The Chinese University of Hong Kong in 2005.

Save as disclosed above, Professor King (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

As at the date of this announcement, Professor King has personal interests in 1,000 Shares within the meaning of Part XV of the SFO.

There is no service contract entered into between the Company and Professor King. Professor King received an appointment letter from the Company for his appointment as an Independent Non-Executive Director of the Company for a period not exceeding three years, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association. For the financial year ended 30 June 2017, Professor King received a director's fee of HK\$192,000 for being a Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee of the Board. His director's fee is fixed by the Board while his annual salary, if any, is determined by the Board from time to time with reference to his contribution in terms of time, effort and his expertise and is reviewed on an annual basis, and the sum of discretionary bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

Save as disclosed above, there are no other matters concerning Professor King that need to be brought to the attention of the holders of the securities of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Main Board Listing Rules.

Wong Kai-man (Age: 67)

Mr. Wong Kai-man (“**Mr. Wong**”) has been an Independent Non-Executive Director of the Company since 16 January 2007. He is also the Chairman of the Audit Committee and a member of each of the Remuneration Committee and Nomination Committee of the Board. Mr. Wong obtained his Bachelor of Science from The University of Hong Kong and Master of Business Administration from The Chinese University of Hong Kong. He is a fellow of the Association of Chartered Certified Accountants, United Kingdom and a fellow of the Hong Kong Institute of Certified Public Accountants. Mr. Wong is an accountant with 32 years of experience in audit, initial public offering and computer audit.

Mr. Wong is a member of the Financial Reporting Council (FRC) and an independent non-executive director of VTech Holdings Limited. He serves in a number of government committees and the boards of certain non-governmental organisations. Mr. Wong was a non-executive director of the Securities and Futures Commission (May 2009 - May 2015) and an independent non-executive director of China Construction Bank Corporation (November 2007 - December 2013), Shangri-La Asia

Limited (July 2006 - May 2015) and Great Wall Pan Asia Holdings Limited (formerly known as Armada Holdings Limited and SCMP Group Limited) (April 2007 – November 2016). He was a director of Fung (1906) Foundation Limited (until May 2016) and is currently a director of Victor and William Fung Foundation Limited and an honorary associate professor of the School of Business of The University of Hong Kong. He was a member of the GEM Listing Committee of the Stock Exchange from 1999 to 2003. Mr. Wong was an audit partner of PricewaterhouseCoopers, Hong Kong before his retirement on 30 June 2005.

Mr. Wong was appointed as a Justice of the Peace in 2002, and was awarded Bronze Bauhinia Star in 2007 by the Government of Hong Kong. He was conferred honorary fellowships of Lingnan University, Hong Kong in 2007, City University of Hong Kong in 2013 and The University of Hong Kong in 2016 respectively.

Save as disclosed above, Mr. Wong (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

As at the date of this announcement, Mr. Wong does not have, and is not deemed to have, any interests in the Shares or underlying Shares within the meaning of Part XV of the SFO.

There is no service contract entered into between the Company and Mr. Wong. Mr. Wong received an appointment letter from the Company for his appointment as an Independent Non-Executive Director of the Company for a period not exceeding three years, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association. For the financial year ended 30 June 2017, Mr. Wong received a director's fee of HK\$192,000 for being a Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee of the Board. His director's fee is fixed by the Board while his annual salary, if any, is determined by the Board from time to time with reference to his contribution in terms of time, effort and his expertise and is reviewed on an annual basis, and the sum of discretionary bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

Save as disclosed above, there are no other matters concerning Mr. Wong that need to be brought to the attention of the holders of the securities of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Main Board Listing Rules.

Kwok Kwok-chuen (Age: 64)

Mr. Kwok Kwok-chuen (“**Mr. Kwok**”) has been an Independent Non-Executive Director of the Company since 5 May 2012. He holds a Bachelor of Social Sciences degree from The University of Hong Kong, a Master of Philosophy degree in Economics from The Chinese University of Hong Kong and a Master of Social Sciences degree in Public Administration from The University of Hong Kong.

Mr. Kwok is an independent non-executive director of DBS Bank (Hong Kong) Limited. He has been an honorary senior research fellow of the Faculty of Business and Economics, The University of Hong Kong since November 2008, after resigning from the job of Government Economist for the Hong Kong SAR Government, a post that he served from 2004 to 2008. Before joining the Hong Kong SAR Government, Mr. Kwok was the regional chief economist of Standard Chartered Bank (Hong Kong) Limited for the East Asia region. He was also a senior economist of The Hongkong and Shanghai Banking Corporation Limited.

Mr. Kwok has served on numerous committees and boards in Hong Kong. He is now a member of the Hong Kong Maritime and Port Board, a member of the Competition Commission and the chairman of its Enforcement Committee, a member of the Aviation Development and Three-runway System Advisory Committee, and a member of the Steering Committee and the Investment Committee of the HKSAR Government Scholarship Fund and a member of the Investment Committee of the Self-financing Post-secondary Education Fund.

Mr. Kwok also served as the chairman of the Hong Kong Coalition of Service Industries, the vice chairman of the Economic Policy Committee of the Hong Kong General Chamber of Commerce, and the honorary economist of the British Chamber of Commerce in Hong Kong. He was awarded the Bronze Bauhinia Star in 1999 and was appointed a Justice of the Peace in 2003 by the Government, in recognition of his long and dedicated public service.

Save as disclosed above, Mr. Kwok (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

As at the date of this announcement, Mr. Kwok does not have, and is not deemed to have, any interests in the Shares or underlying Shares within the meaning of Part XV of the SFO.

There is no service contract entered into between the Company and Mr. Kwok. Mr. Kwok received an appointment letter from the Company for his appointment as an Independent Non-Executive Director of the Company for a period not exceeding three years, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association. For the financial year ended 30 June 2017, Mr. Kwok received a director's fee of HK\$120,000 for being a Director. His director's fee is fixed by the Board while his annual salary, if any, is determined by the Board from time to time with reference to his contribution in terms of time, effort and his expertise and is reviewed on an annual basis, and the sum of discretionary bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

Save as disclosed above, there are no other matters concerning Mr. Kwok that need to be brought to the attention of the holders of the securities of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Main Board Listing Rules.

Lee Wai-kwong, Sunny (Age: 58)

Mr. Lee Wai-kwong, Sunny (“**Mr. Lee**”) has been an Independent Non-Executive Director of the Company since 1 November 2013. He holds a Bachelor's Degree and a Master's Degree in Operations Research & Industrial Engineering, both from Cornell University in the USA. Mr. Lee is a Distinguished Fellow of Hong Kong Computer Society and Fellow of Hong Kong Institute of Engineers.

Mr. Lee is the vice-president (Administration) of City University of Hong Kong. He has more than 30 years of experience in business and technology management gained in both Hong Kong and overseas. Mr. Lee was the executive director of information technology (“IT”) of The Hong Kong Jockey Club (“HKJC”), where he served as member of board of management and had overall responsibility for HKJC’s IT strategy and innovation.

Prior to joining HKJC, Mr. Lee served at The Hong Kong and China Gas Company Limited (Towngas) where he was an executive committee member and held a number of key positions thereat, including chief information officer of the group and chief executive officer of two strategic diversification businesses, iCare.com Limited and Towngas Telecommunications Company Limited.

During the early 1990s, Mr. Lee was vice president and systems director of the Bank of America in Hong Kong, where he played a key role in building up IT capabilities to support the bank’s business expansion in Asia. He has also held key IT positions in the financial, management consulting and manufacturing industries in the USA.

Mr. Lee takes time to serve in many high level governing and advisory committees in the academic, professional and community arena. He is a board director of The Hong Kong Applied Science and Technology Research Institute Company Limited (ASTRI), the board chairman of Hong Kong Education City, a council member of Hong Kong Management Association and an audit committee member of Hong Kong Housing Society. Mr. Lee is also a past president of Hong Kong Computer Society, a past chairman of the Hong Kong Institute of IT Professional Certification and a past council member of Vocational Training Council.

Mr. Lee was a recipient of Hong Kong’s Ten Outstanding Young Digi Persons Award in 1999, Asia CIO Award in 2002 and 2007, China Top CIO Award in 2007, 2009 Asian IT Influencer recognition, 2009 China Best Value CIO Award, and 2011 Hong Kong CIO Outstanding Achievement Award. He was appointed a Justice of the Peace in 2010 and was a torchbearer of the 2008 Beijing Olympics, representing Hong Kong’s IT achievers.

Save as disclosed above, Mr. Lee (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in

the Group; and (iii) does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

As at the date of this announcement, Mr. Lee does not have, and is not deemed to have, any interests in the Shares or underlying Shares within the meaning of Part XV of the SFO.

There is no service contract entered into between the Company and Mr. Lee. Mr. Lee received an appointment letter from the Company for his appointment as an Independent Non-Executive Director of the Company for a period not exceeding three years, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association. For the financial year ended 30 June 2017, Mr. Lee received a director's fee of HK\$120,000 for being a Director. His director's fee is fixed by the Board while his annual salary, if any, is determined by the Board from time to time with reference to his contribution in terms of time, effort and his expertise and is reviewed on an annual basis, and the sum of discretionary bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

Save as disclosed above, there are no other matters concerning Mr. Lee that need to be brought to the attention of the holders of the securities of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Main Board Listing Rules.

DOCUMENTS AVAILABLE FOR VIEWING

Copies of the following documents will be made available for viewing on the Company's website at www.sunevision.com and on the website of the Stock Exchange at www.hkexnews.hk:

- (a) the Memorandum and Articles of Association;
- (b) the Directors' report and annual report, and the audited accounts of the Company for the financial year ended 30 June 2017;
- (c) the half-year report of the Company for the six months ended 31 December 2016;

- (d) the 2017-2018 first quarterly report of the Company for the three months ended 30 September 2017;
- (e) a circular of the Company dated 28 September 2016 relating to the proposals for general mandates to issue Shares and to repurchase Shares, re-election of retiring directors and notice of the annual general meeting held on 28 October 2016;
- (f) a circular of the Company dated 23 May 2017 relating to certain continuing connected transactions undertaken by the Company, proposal for re-election of retiring director and notice of the extraordinary general meeting held on 23 June 2017;
- (g) a circular of the Company dated 15 September 2017 relating to the proposals for general mandates to issue Shares and to repurchase Shares, re-election of retiring directors and notice of the annual general meeting held on 31 October 2017; and
- (h) announcements and other corporate communications made by the Company prior to the date of this announcement as required under the GEM Listing Rules and the Main Board Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the following meanings unless the context requires otherwise:

“Articles of Association”	the articles of association of the Company as adopted by the Company from time to time
“Board”	the board of Directors
“Bonus Issue”	issue of Share(s) by the Company on the basis of one (1) new Share for every one (1) existing Share held by the Shareholders whose names appeared on the register of members of the Company as of 1 November 2010

“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC
“close associates(s)”	has the meaning ascribed to it under the Main Board Listing Rules
“Company”	SUNeVision Holdings Ltd. 新意網集團有限公司, a company incorporated in the Cayman Islands with limited liability, the securities of which are currently listed on GEM (Stock Code on GEM: 8008)
“controlling shareholder(s)”	has the meaning ascribed to it under the Main Board Listing Rules
“Convertible Note(s)”	the convertible note(s) constituted by a deed poll dated 25 November 2010 and issued by the Company, which are convertible into Shares at the conversion price of HK\$0.10 per Share (subject to adjustment in accordance with the said deed poll) upon the exercise of the conversion rights attached to the convertible notes
“Director(s)”	the director(s) of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM (as may be amended from time to time)
“Group”	the Company and its subsidiaries from time to time

“HKSCC”	Hong Kong Securities Clearing Company Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Committee”	the listing committee of the Stock Exchange
“Main Board”	the stock market operated by the Stock Exchange prior to the establishment of GEM (excluding the options market), which continues to be operated by the Stock Exchange in parallel with GEM. For the avoidance of doubt, the Main Board excludes GEM
“Main Board Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange (as may be amended from time to time)
“Memorandum”	the memorandum of association of the Company as adopted by the Company from time to time
“Old Share Option Scheme”	the share option scheme of the Company effective from 5 December 2002 and terminated on 15 November 2012
“SFO”	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, as amended from time to time
“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company

“Share Option Scheme”	the share option scheme of the Company effective since 15 November 2012
“Shareholder(s)”	holder(s) of the Share(s)
“SHKP”	Sun Hung Kai Properties Limited 新鴻基地產發展有限公司, a company incorporated in Hong Kong with limited liability, the securities of which are listed on the Main Board (Stock Code: 16), which is a controlling Shareholder
“SHKP Group”	SHKP and its subsidiaries and associates from time to time, but excluding the Group
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“substantial shareholder(s)”	has the meaning ascribed to it under the Main Board Listing Rules
“Transfer of Listing”	the transfer of the listing of the Shares from GEM to the Main Board pursuant to Chapter 9A of the Main Board Listing Rules

“%”

per cent

By Order of the Board
SUNEVISION HOLDINGS LTD.
Lee Kok-ming
Company Secretary

Hong Kong, 12 January 2018

As at the date of this announcement, the Board comprises three Executive Directors, being Kwok Ping-luen, Raymond, Yan King-shun, Peter and Tung Chi-ho, Eric; six Non-Executive Directors, being Cheung Wing-yui, Fung Yuk-lun, Allen, Kwok Kai-wang, Christopher, David Norman Prince, Siu Hon-wah, Thomas and Chan Hong-ki; and five Independent Non-Executive Directors, being Li On-kwok, Victor, King Yeo-chi, Ambrose, Wong Kai-man, Kwok Kwok-chuen and Lee Wai-kwong, Sunny.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of publication and on the website of the Company at www.sunevision.com.