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LVGEM

綠景(中國)地產投資有限公司

LVGEM (CHINA) REAL ESTATE INVESTMENT COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(HKSE Stock Code: 95)

CHANGE IN BOARD LOT SIZE

The Board announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 4,000 Shares to 2,000 Shares with effect from 9:00 a.m. on Friday, 2 February 2018.

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The Shares are currently traded in board lot of 4,000 Shares each and the market value of each board lot of the Shares is HK\$12,720 (based on the closing price of HK\$3.18 per Share as quoted on the Stock Exchange as at the date of this announcement). Upon the change in board lot size becoming effective, the Shares will be traded in board lot of 2,000 Shares each and the estimated market value per each board lot of the Shares will be HK\$6,360 (based on the closing price of HK\$3.18 per Shares as quoted on the Stock Exchange as at the date of this announcement).

The Board is of the view that the change in board lot size will reduce the board lot value of the Shares and thus, could improve the liquidity of the Shares and broaden the Company's shareholder base. The change in board lot size will not result in any change in the relative rights of the Shareholders. The Directors consider that the change in board lot size is in the interest of the Company and the Shareholders as a whole.

As no odd lots of the Shares will be resulted from the aforesaid change in board lot size (other than those already existed before such change becoming effective), no odd lot arrangement to match the sales and purchases of odd lots will be made.

EXPECTED TIMETABLE FOR THE CHANGE IN BOARD LOT SIZE

Set out below is the expected timetable for the change in board lot size of the Shares where all times and dates refer to Hong Kong local times and dates:

Event	Hong Kong Time
First day for free exchange of Existing Share Certificates in board lot of 4,000 Shares each for New Share Certificates in board lot of 2,000 Shares each	Friday, 19 January 2018
Last day for trading of the Shares in board lot of 4,000 Shares in the original counter	Thursday, 1 February 2018
Effective date of the change in board lot size from 4,000 Shares to 2,000 Shares	Friday, 2 February 2018
Original counter for trading in the Shares in board lot of 4,000 Shares each becomes counter for trading in the Shares in board lot of 2,000 Shares each	9:00 a.m. on Friday, 2 February 2018
Temporary counter for trading in the Shares in board lot of 4,000 Shares each opens	9:00 a.m. on Friday, 2 February 2018
Parallel trading in Shares commences	9:00 a.m. on Friday, 2 February 2018
Temporary counter for trading in the Shares in board lot of 4,000 Shares each closes	4:10 p.m. on Monday, 26 February 2018
Parallel trading in Shares ends	4:10 p.m. on Monday, 26 February 2018
Last day for free exchange of Existing Share Certificates in board lot of 4,000 Shares each for New Share Certificates in board lot of 2,000 Shares each	Wednesday, 28 February 2018

EXCHANGE OF NEW SHARE CERTIFICATES

In respect of the change in board lot size, Shareholders may submit their Existing Share Certificates to the Share Registrar at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, in exchange for the New Share Certificates free of charge during the business hours (i.e. 9:00 a.m. to 4:30 p.m.) from Friday, 19 January 2018 to Wednesday, 28 February 2018 (both dates inclusive). It is expected that New Share Certificates will be available for collection from the Share Registrar by the Shareholders within 10 business days after delivery of the Existing Share Certificates to the Share Registrar for exchange purpose.

From Thursday, 1 March 2018 onwards, exchange of Existing Share Certificates for New Share Certificates can only be made at a cost of HK\$2.50 (or such higher amount as may be allowed by the Stock Exchange from time to time) for each Existing Share Certificate cancelled or each New Share Certificate issued, whichever number of share certificates involved is higher. All Existing Share Certificates will continue to be good evidence of legal title to such Shares and will be valid for delivery, trading and settlement purposes. Save and except for the change in the number of Shares for each board lot, New Share Certificates will have the same format and colour as the Existing Share Certificates.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Board”	board of Directors
“Company”	LVGEM (China) Real Estate Investment Company Limited, a company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on the Stock Exchange
“Directors”	the directors of the Company
“Existing Share Certificate(s)”	certificate(s) of Shares in board lot(s) of 4,000 Shares
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“New Share Certificate(s)”	certificate(s) of Shares in board lot(s) of 2,000 Shares
“Share(s)”	ordinary share(s) of HK\$0.01 each in the capital of the Company
“Share Registrar”	Tricor Investor Services Limited, the Company’s branch share registrar and transfer office in Hong Kong
“Shareholders”	holders of Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
LVGEM (China) Real Estate Investment Company Limited
HUANG Jingshu
Chairman

Hong Kong, 12 January 2018

As at the date of this announcement, the executive directors of the Company are Ms. HUANG Jingshu (Chairman), Mr. TANG Shouchun (Chief Executive Officer), Mr. YE Xingan, Ms. DENG Chengying and Mr. HUANG Hao Yuan; and the independent non-executive directors of the Company are Mr. ZHU Jiusheng, Mr. WANG Jing and Ms. HU Gin Ing.