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GREENTECH TECHNOLOGY INTERNATIONAL LIMITED

綠科科技國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00195)

PROFIT WARNING

This announcement is made by Greentech Technology International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 December 2017 currently available to the Board, the Group is expected to record a significant drop in net profit for the year ended 31 December 2017 as compared with that in 2016. The said decrease is due to the fact that in 2016, the Group booked a significant reversal of impairment loss on the property, plant and equipment and exploration and evaluation assets of the Renison underground mine in the sum of HK\$170,421,000 (the Group held 50% of interest in such mine) based on the then estimated recoverable amount of these assets of such mine as at 31 December 2016 whereas for the year ended 31 December 2017, no such significant reversal of impairment loss will be made based on the preliminary valuation obtained by the management from the valuer.

The actual extent of the decrease in the net profit is yet to be further ascertained as at the date of this announcement. The Company is in the process of preparing the annual results announcement of the Group for the year ended 31 December 2017. The information contained in this announcement is only based on the preliminary assessment made by the Board based on the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2017 currently available to the Board which have not been audited or reviewed by the auditor or audit committee of the Company. The actual results of the Group for the year ended 31 December 2017 may be different from the disclosure herein. Shareholders of the Company and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31

December 2017 which is expected to be published on or around 26 March 2018.

Shareholders of the Company and potential investors are advised to exercise caution in placing reliance on the profit alert as set out in this announcement when dealing in the shares of the Company.

By the order of the Board
Greentech Technology International Limited
Li Dong
Chairman

Hong Kong, 23 January 2018

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely, Mr. LI Dong, Mr. NIE Dong, Mr. CHEUNG Wai Kuen, Mr. WANG Chuanhu and Ms. XIE Yue and one independent non-executive director, namely, Mr. CHI Chi Hung, Kenneth.

Website: <http://www.green-technology.com.hk>