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廈門國際港務股份有限公司
XIAMEN INTERNATIONAL PORT CO., LTD*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3378)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The following announcement was released by Xiamen Port Development Co., Ltd, a subsidiary of Xiamen International Port Co., Ltd, whose A shares were listed on the Shenzhen Stock Exchange.

By order of the Board
Xiamen International Port Co., Ltd
Cai Changzhen
Joint Company Secretary

Xiamen, the PRC, 23 January 2018

As at the date of this announcement, the executive Directors are Mr. Cai Liqun, Mr. Fang Yao, Mr. Chen Zhaohui and Mr. Ke Dong; the non-executive Directors are Mr. Chen Dingyu, Mr. Chen Zhiping, Mr. Fu Chengjing, Mr. Huang Zirong and Ms. Bai Xueqing; and the independent non-executive Directors are Mr. Liu Feng, Mr. Lin Pengjiu, Mr. You Xianghua, Mr. Jin Tao and Mr. Ji Wenyuan.

** For identification purpose only*

ESTIMATED ANNOUNCEMENT OF 2017 ANNUAL RESULTS OF XIAMEN PORT DEVELOPMENT CO., LTD

The Company and all members of the board of directors warrant that the content of the information disclosed is truthful, accurate and complete and does not have any false representation, misleading statement or material omission.

I. ESTIMATED RESULTS FOR THE PERIOD

1. The period for the estimated results: 1 January 2017 - 31 December 2017
2. Estimated operating results:
 loss turnaround increase in the same direction decrease in the same direction
3. Statement of estimated results:

Items	The reporting period (2017)	The same period of last year (2016)
Net profit attributable to the shareholders of the listed company	Profit : RMB104,000,000-RMB120,000,000	Profit: RMB206,607,900
	Decreased by 41.92%-49.66% as compared to the same period of last year	
Basic earnings per share	Profit : approximately RMB0.20-0.23	Profit: RMB0.39

II. THE PRE-AUDIT STATUS OF THE ESTIMATED RESULTS

The estimated results have not been audited by the Certified Public Accountants.

III. EXPLANATION OF REASONS FOR THE CHANGE IN RESULTS

The decrease of the Company's estimated results was mainly due to:

(1) The land resumption of berths no.1 to no.4 in Dongdu port area and the early transition and relocation of Dongdu Terminal had been basically completed in 2016, and the related net non-operating income and expense in 2017 decreased by approximately RMB85 million.

(2) The related finance costs increased by approximately RMB38 million, which was due to the decrease in financing income of BT Highway Project in Gulei port and the higher interest expense on corporate bonds;

(3) The production capacity of the newly constructed berths no.20 to no.21 in Haicang port

area have not yet been fully released and the fixed costs such as depreciation and amortization were relatively high, which led to a decrease in the gross profit margin of the terminal business;

(4) The market price of sand and stone, the main raw material of concrete, increased as compared with that of the same period of last year, which led to a certain decline in the gross profit margin of building materials sales business.

IV. OTHER RELEVANT EXPLANATION

The estimated results are made according to the preliminary calculations by the financial department and the internal audit department of the Company and have not been audited by auditing agency.

The Company's specific financial data for 2017 will be disclosed in detail in the 2017 annual report. Investors are advised to exercise caution while making decision and pay attention to investment risks.

Announcement is hereby given.

The Board of Directors of
Xiamen Port Development Co., Ltd
23 January 2018