



23 January 2018

**Privatisation by way of merger by absorption**

**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley Capital Services LLC	22 January 2018	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	424,000	17 May 2018	\$7.8262	\$3,318,299.8960	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	424,000	17 May 2018	\$7.8262	\$3,318,299.8960	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100,000	31 October 2019	\$7.8248	\$782,480.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	100,000	31 October 2019	\$7.8248	\$782,480.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	130,000	30 December 2019	\$7.8102	\$1,015,320.0200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	130,000	30 December 2019	\$7.8102	\$1,015,320.0200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,360	24 December 2018	\$7.8194	\$10,634.3840	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,360	24 December 2018	\$7.8194	\$10,634.3840	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	22,546	14 September 2018	\$7.8186	\$176,277.8706	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,546	14 September 2018	\$7.8186	\$176,277.8706	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	89,001	1 August 2019	\$7.8186	\$695,862.0937	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	89,001	1 August 2019	\$7.8186	\$695,862.0937	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	9,978	14 December 2018	\$7.8186	\$78,013.8647	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,978	14 December 2018	\$7.8186	\$78,013.8647	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	89,749	4 September 2018	\$7.8186	\$701,710.3971	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	89,749	4 September 2018	\$7.8186	\$701,710.3971	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	23,535	4 January 2019	\$7.8186	\$184,010.4535	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	23,535	4 January 2019	\$7.8186	\$184,010.4535	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,486	1 August 2019	\$7.8186	\$35,074.1829	0



		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,486	1 August 2019	\$7.8186	\$35,074.1829	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	28,000	23 September 2019	\$7.8100	\$218,680.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	28,000	23 September 2019	\$7.8100	\$218,680.0000	0

End

Note:

Morgan Stanley Capital Services LLC is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.