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## **FUJIAN HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00181)**

### **RETIREMENT AND APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director**”) of Fujian Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes with effect from 23 January 2018:

- (1) Mr. Wang Xiaowu (“**Mr. Wang**”) has resigned as the Chairman and an executive Director of the Company; and
- (2) Mr. Liu Hongjian (“**Mr. Liu**”) has been appointed as the Chairman and an executive Director of the Company.

#### **RETIREMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR**

The Board announces that Mr. Wang has reached the retirement age and resigned as the Chairman and an executive director of the Company with effect from 23 January 2018.

Mr. Wang confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to sincerely thank Mr. Wang for his valuable contributions to the Company during his tenure of office.

#### **APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR**

The Board announces that Mr. Liu has been appointed as the Chairman and an executive Director with effect from 23 January 2018. Mr. Liu, aged 44, is currently the vice secretary of Communist Party Committee, a director and general manager of Fujian Tourism Development Group Company Limited (福建省旅遊發展集團有限責任公司). Mr. Liu obtained his bachelor degree in science from Fujian Normal University and master degree in philosophy. Mr. Liu has extensive experience in administration, corporate and capital management. Mr. Liu has taken up a number of management

posts, including vice secretary of Communist Party Committee and secretary of Committee for Disciplinary Inspection of Qianqi Town, Fuding City, Fujian Province; director of Management Committee and secretary of Communist Party Committee in Long'an Development Zone of Fuding City, Fujian Province; member of Municipal Standing Committee, director of Executive Office of Fuding City, Fujian Province; director of Management Committee of Taimushan Scenery District and head of Tourism Bureau of Fuding city, Fujian Province; member of Municipal Standing Committee and deputy mayor of Xiapu county, Fujian Province; secretary of Communist Party Committee and head of Bureau of Foreign Trade and Economic Cooperation of Ningde City, Fujian Province; and member of Communist Party Committee and vice general manager of Fujian CTS Group (福建中旅集團公司).

Save as disclosed above, Mr. Liu has no relationship with any other Directors, senior management or substantial or controlling shareholders of the Company, and he has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. As at the date of this announcement, Mr. Liu does not have any interests in the Company's shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Liu has entered into a letter of appointment with the Company, pursuant to which he has no fixed term of service in his capacity as an executive director of the Company. Mr. Liu is entitled to receive an emolument of HK\$780,000.00 per annum (including basic salaries and other benefits). The emolument of Mr. Liu was determined by the remuneration committee of the Company and the Board with reference to the prevailing market conditions, his qualification, experience and responsibility. In accordance with the amended and restated articles of association of the Company, Mr. Liu will hold office until the next annual general meeting of the Company and is eligible for re-election at that meeting.

Save as disclosed above, there are no other matters which need to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Liu or any other information that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board welcomes Mr. Liu to join the Company.

By Order of the Board  
**Fujian Holdings Limited**  
**Chan Tao Ming Alex**  
Company Secretary

Hong Kong, 23 January 2018

*As at the date of this announcement, the Board comprises nine directors, including three executive directors, namely Mr. Liu Hongjian, Ms. Chen Danyun and Mr. Chen Yang, three non-executive directors, namely Mr. Feng Qiang, Mr. Zhang Fan and Mr. Wang Ruilian and three independent non-executive directors, namely Mr. Lam Kwong Siu, Mr. Leung Hok Lim and Mr. Ng Man Kung.*