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Add New Energy Investment Holdings Group Limited 愛 徳 新 能 源 投 資 控 股 集 團 有 限 公 司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 02623)

PURCHASE OF SHARES BY CONTROLLING SHAREHOLDER AND CHIEF EXECUTIVE OFFICER

This announcement is made by Add New Energy Investment Holdings Group Limited (the "Company") on a voluntary basis.

As informed by Mr. Li Yunde ("Mr. Li"), the Chairman, executive Director and controlling shareholder of the Company, he has further acquired 3,700,000 shares of the Company ("Shares") from the market on 23 January 2018. As at the date of this announcement, Mr. Li is interested in 2,082,086,660 Shares, representing approximately 45.36% of the issued share capital of the Company.

In addition, as informed by Mr. Geng Guohua ("**Mr. Geng**"), an executive Director and the chief executive officer of the Company, he has further acquired 376,000 Shares from the market on 23 January 2018. As at the date of this announcement, Mr. Geng is interested in 4,470,000 Shares, representing approximately 0.10% of the issued share capital of the Company.

By order of the Board

Add New Energy Investment Holdings Group Limited

Li Yunde

Chairman

Hong Kong, 23 January 2018

As at the date of this announcement, the executive Directors are Mr. Li Yunde (Chairman), Mr. Geng Guohua (Chief Executive Officer) and Mr. Lang Weiguo; the non-executive Director is Ms. Chau Ching; and the independent non-executive Directors are Mr. Zhang Jingsheng, Mr. Li Xiaoyang and Mr. Lin Chu Chang.