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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement on Estimated Increase in Operating Results for the Year 2017

The major financial data for the year 2017 contained in this announcement are preliminary accounting data and are unaudited. Specific data to be disclosed by the Company in its annual report 2017 shall prevail. Investors are advised to pay attention to investment risks.

Important notice:

- The Company estimated that the realised net profit attributable to owners of the listed company for the year 2017 will increase by RMB1.57 billion to RMB1.75 billion compared with the same period last year, representing an increase of 85% to 95% compared with the same period last year.
- The realised net profit attributable to owners of the listed company after non-recurring profit or loss for the year 2017 was estimated to increase by RMB1.49 billion to RMB1.78 billion compared with the same period last year, representing an increase of 150% to 180% compared with the same period last year.

1. Estimated operating results

(1) Period of the estimated operating results

1 January 2017 to 31 December 2017

(2) Details of the estimated operating results

Based on preliminary estimation by the Company, the realised net profit attributable to owners of the listed company for the year 2017 will increase by RMB1.57 billion to RMB1.75 billion compared with the same period last year, representing an increase of 85% to 95% compared with the same period last year.

The realised net profit attributable to owners of the listed company after non-recurring profit or loss for the year 2017 was estimated to increase by RMB1.49 billion to RMB1.78 billion compared with the same period last year, representing an increase of 150% to 180% compared with the same period last year.

(3) The estimated operating results of the Company have not yet been audited by certified public accountant.

2. Operating results for the same period last year

- (1) Net profit attributable to owners of the listed company was RMB1.840 billion; net profit attributable to owners of the listed company after non-recurring profit or loss was RMB990 million.
- (2) Earnings per share was RMB0.09.

3. Main reasons for the estimated increase in operating results for the period

- (1) Impact of principal business:

The production volumes of mine-produced copper, mine-produced zinc, mine-produced silver and iron concentrates increased rather substantially compared with the same period last year;

The selling prices of mine-produced copper, mine-produced zinc and iron concentrates increased sharply compared with the same period last year; and

Impairment provision of assets increased considerably compared with the same period last year.

- (2) Impact of non-operating profit or loss: income from stock investments was rather substantial during the reporting period.

4. Risk warning

There is no substantial uncertainty in respect of the Company which will affect the accuracy of the content in this estimated operating results announcement.

5. Other explanatory items

The estimated data disclosed above is only preliminary accounting data. Specific and accurate financial data to be formally disclosed by the Company in its 2017 annual report shall prevail. Investors are advised to pay attention to the investment risks.

The announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.

Investors and shareholders are advised by the board of directors to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Lan Fusheng, Zou Laichang, Lin Hongfu, Fang Qixue, and Ms. Lin Hongying as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Zhu Guang, Sit Hoi Wah, Kenneth, and Cai Meifeng as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 23 January 2018

**The Company's English name is for identification purpose only*