

24 January 2018

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley & Co., International plc	23 January 2018	Derivatives	Other types of products	Unsolicited client facilitation - Sale	102,000	17 May 2018	\$8.0875	\$824,920.0020	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100,000	31 October 2019	\$8.0754	\$807,540.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	36,000	30 December 2019	\$8.1244	\$292,479.9840	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	23 April 2019	\$8.1579	\$32,631.6000	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.