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## **CROSSTEC Group Holdings Limited**

**易緯集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3893)**

### **PROFIT WARNING**

This announcement is made by CROSSTEC Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available and the preliminary review on the Group’s unaudited consolidated management accounts for the six months ended 31 December 2017 (the “**Period**”), the Group is expected to record an increase in consolidated net loss for the Period to approximately HK\$8.2 million, as compared to the consolidated net loss (with excluding non-recurring listing expenses of approximately HK\$4.9 million incurred during the six months ended 31 December 2016) of approximately HK\$4.9 million for the six months ended 31 December 2016. The Group recorded a consolidated net loss of approximately HK\$9.8 million for the six months ended 31 December 2016, before excluding the aforesaid non-recurring listing expenses.

The Board considers that the increase in the consolidated net loss of the Group for the Period is mainly attributable to the following reasons:

- (i) the decrease in revenue and gross profit, which was primarily due to the delay of implementing the business strategies of certain major customers of the Group; and
- (ii) the relocation of its headquarter and principal place of business in Hong Kong during the Period with higher rental expenses.

As the Group's unaudited interim results for the Period have not yet been finalized, the information contained in this announcement is only based on the preliminary assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group, which are subject to finalization and other potential adjustments, if any, and have not been audited by the Company's auditor nor reviewed by the Company's audit committee. The Group's unaudited interim results for the Period are expected to be published in late February 2018.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**CROSSTEC Group Holdings Limited**  
**Lee Wai Sang**  
*Chairman and Chief Executive Officer*

Hong Kong, 24 January 2018

*As at the date of this announcement, the Board comprises Mr. Lee Wai Sang, Mr. Lau King Lok, Mr. Leung Pak Yin and Mr. Lai Hon Lam Carman as executive Directors; and Mr. So Chi Hang, Mr. Lau Lap Yan John and Mr. Heng Ching Kuen Franklin as independent non-executive Directors.*