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MUNSUN 麥盛

Munsun Capital Group Limited

麥盛資本集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1194)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Chen Sheng, an existing Executive Director of the Company, has been appointed as the Chief Executive Officer of the Company with effect from 24 January 2018.

The board of directors (the “**Board**”) of Munsun Capital Group Limited (the “**Company**”) is pleased to announce that Mr. Chen Sheng (“**Mr. Chen**”), an existing Executive Director of the Company, has been appointed as the Chief Executive Officer of the Company with effect from 24 January 2018.

Mr. Chen, aged 45, has been an Executive Director of the Company since 6 September 2017. Mr. Chen graduated from China European International Business School with a master’s degree in business administration (EMBA). He has over 20 years’ experience in government and state-owned corporate governance and extensive economic financial and investment experience. Mr. Chen served as a researcher in the research centre of the State-owned Assets Supervision and Administration Commission of the State Council of Shanghai Municipal Government. He worked as the deputy general secretary in the Asia Research Centre of Shanghai Jiaotong University, the deputy general manager in the Asia Pacific International Commodity Exchange Centre of China Railway and the president of Shanghai Rongfa Enterprise Development Limited.

The Company has entered into a service agreement with Mr. Chen in respect of his appointment as an Executive Director since 6 September 2017. Subject to retirement by rotation and re-election in accordance with the Company’s Bye-Laws. Mr. Chen currently receives the salary of HK\$500,000 per annum under the director service agreement which was determined by the Board and the Remuneration Committee of the Company with reference to his qualification and experience, duties and responsibilities with the Company and the market benchmarks.

Save as disclosed above, as at the date of this announcement, Mr. Chen (i) does not hold any other position in the Company or its subsidiaries; (ii) does not have any other relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) has not held any directorships in listed public companies in the last three years; and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Chen confirmed that, save as disclosed above, there is no other information concerning his appointment as the Chief Executive Officer which is required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Chen on his new appointment as the Chief Executive Officer of the Company.

By order of the Board
Munsun Capital Group Limited
Chairman
Liu Liyang

Hong Kong, 24 January 2018

As at the date of this announcement, the Executive Directors of the Company are Mr. Liu Liyang, Mr. Chen Sheng, Mr. Zhang Lirui, Mr. Wang Baozhi, Mr. Yu Yong and Ms. Zang Dongling; and the Independent Non-Executive Directors of the Company are Mr. Wu Tai Cheung, Professor Xiao Rong Ge and Professor Zhang Tianyu.