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(Incorporated in Bermuda with limited liability)
(Stock Code: 999)

**UNAUDITED FY17/18 THIRD QUARTER TRADING UPDATE
 FOR THE THREE MONTHS ENDED 30 NOVEMBER 2017**

This announcement is made pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of I.T Limited (the “Company”) is pleased to present the key business operations and selected unaudited financial information of the Company and its subsidiaries (the “Group”) for the three months ended 30 November 2017 (the “Third Quarter”):-

Comparable store sales growth (in their respective local currencies) - key operating markets:

3 months ended 30 November 2017	YOY Change
Hong Kong & Macau	+2.4%
Mainland China	+1.5%
Japan & the USA	+25.5%

9 months ended 30 November 2017	YOY Change
Hong Kong & Macau	-3.9%
Mainland China	+1.1%
Japan & the USA	+30.7%

Gross profit margin (in Hong Kong Dollar) - key operating markets:

	3 months ended 30 November 2017	YOY change
Hong Kong & Macau	62.9%	+1.6%pt
Mainland China	64.8%	+0.3%pt
Japan & the USA	68.9%	-0.8%pt
Group	64.9%	+1.0%pt

	9 months ended 30 November 2017	YOY change
Hong Kong & Macau	60.9%	+0.8%pt
Mainland China	62.8%	+2.1%pt
Japan & the USA	70.8%	-0.1%pt
Group	63.4%	+1.6%pt

In the Third Quarter, consumer sentiment was improving generally across the Greater China region. Stronger comparable store sales growth was observed in our Hong Kong segment.

Throughout the reporting period, we continued to uphold our brand image and therefore offered less discount. As a result, there was an enhancement in gross margin at the Group Level.

Nonetheless, store closures in Hong Kong have to be continued amidst the persistent upsurge in our operating costs. Sales of our Hong Kong segment is inevitably expected to have a downward pressure.

Caution Statement:

The Board of Directors of the Company would like to remind investors that the above trading update is compiled based on the Company's internal records and management accounts for the three months and nine months ended 30 November 2017 which have not been reviewed or audited by the auditor of the Company. **Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
Sham Kar Wai
Chairman

Hong Kong, 24 January 2018

As at the date of this announcement, the Board comprises Mr. SHAM Kar Wai, Mr. SHAM Kin Wai and Mr. CHAN Wai Kwan as Executive Directors and Mr. Francis GOUTENMACHER, Dr. WONG Tin Yau, Kelvin, JP and Mr. MAK Wing Sum, Alvin as Independent Non-executive Directors.