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Titan Petrochemicals Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1192)

ANNOUNCEMENT

Reference is made to the announcements (the “**Announcements**”) of Titan Petrochemicals Group Limited (the “**Company**”) dated 6 October 2017, 27 October 2017, 1 November 2017, 6 November 2017 and 9 November 2017. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

It has recently come to the attention of the Company that there may be irregularities in relation to the OPCO, including but not limited to that there was a civil judgment published on 21 November 2017 against Deheng to freeze 100% of the issued share capital of OPCO.

In light of such irregularities, the Board has established a special investigation committee (the “**SIC**”) comprising the non-executive Director, namely Mr. Yin Lantian, and all the independent non-executive Directors, namely Mr. Lau Fai Lawrence, Ms. Xiang Siying and Dr. Han Jun, to investigate into the irregularities of the OPCO and the related matters, with Mr. Yin Lantian as the chairman of the SIC. Further announcement will be made by the Company as and when appropriate in compliance with the Listing Rules.

By order of the Board
Titan Petrochemicals Group Limited
Zhang Weibing
Executive Director

Hong Kong, 13 February 2018

As at the date of this announcement, the executive directors are Dr. Zhang Weibing, Mr. Tang Chao Zhang and Dr. Liu Liming; the non-executive director is Mr. Yin Lantian; and the independent non-executive directors are Mr. Lau Fai Lawrence, Ms. Xiang Siying and Dr. Han Jun.