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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

**ANNOUNCEMENT
POSITIVE PROFIT ALERT**

This announcement is made by Kong Sun Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(1) of the Listing Rules.

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on preliminary review of the Group’s unaudited management accounts for the year ended 31 December 2017, the Group is expected an increase in net profit by not less than approximately 82.5% from approximately RMB54,804,000 for the year ended 31 December 2016 to not less than RMB100,000,000 for the year ended 31 December 2017. The increase in expected net profit is mainly attributable to, among other things, (i) increase in aggregate volume of electricity generated by the Group by approximately 86.7% from approximately 838,937 megawatt-hour (“**MWh**”) for the year ended 31 December 2016 to approximately 1,566,354 MWh for the year ended 31 December 2017; and (ii) increase in revenue from sales of electricity by not less than approximately 116.4% from approximately RMB554,416,000 for the year ended 31 December 2016 to not less than RMB1,200,000,000 for the year ended 31 December 2017.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2017. The information contained in this announcement is only a preliminary assessment by the management of the Company based on information currently available to the Company, and is not based on any figure or information which has been audited or reviewed by the independent auditors of the Company nor approved by the audit committee of the Company. The actual results of the Group for the year ended 31 December 2017 may be different from the financial information disclosed herein.

Shareholders and potential investors of the Company are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2017, which is expected to be published before the end of March 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kong Sun Holdings Limited
Mr. Zeng Jianhua
Executive Director

Hong Kong, 13 February 2018

As of the date of this announcement, the Board comprises four executive Directors, Mr. Zeng Jianhua, Mr. Hou Yue, Mr. Deng Chengli and Mr. Jin Yanbing, two non-executive Directors, Mr. Wu Tak Kong and Mr. Wang Ke, and three independent non-executive Directors, Mr. Miu Hon Kit, Mr. Chen Kin Shing and Ms. Wang Fang.