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## **IDT INTERNATIONAL LIMITED**

**萬威國際有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 167)**

### **ADMINISTRATIVE PENALTIES AGAINST AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

This announcement is made pursuant to Rules 13.51(2)(n)(iii) and 13.51(B)(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of IDT International Limited (“**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company and public investors that on 5 February 2018, the China Securities Regulatory Committee (中國證券監督管理委員會) (“**CSRC**”) has issued a formal decision of administrative penalties (“**Decision of Administrative Penalties**”) against 沈機集團昆明機床股份有限公司 (Shenji Group Kunming Machine Tool Company Limited) (“**Shenji**”), a joint stock limited company incorporated in the People’s Republic of China with its H shares listed on the Main Board of the Stock Exchange (Stock Code: 300) and its A shares listed on the Shanghai Stock Exchange (Stock Code: 600806), and its directors and senior management, including Mr. Yang Xiongsheng (“**Mr. Yang**”), an independent non-executive Director and the chairman of the audit committee of the Company, regarding information disclosure irregularities and breach of securities laws and regulations (“**Relevant Matters**”). Mr. Yang was at the material time an independent non-executive director and chairman of the audit committee of Shenji. Based on the Decision of Administrative Penalties, from 2013 to 2015, Shenji falsely increased its revenue and profit and made false disclosure in its 2013 to 2015 annual reports. The CSRC decided, among other decisions, to give a warning to and imposed a fine of RMB30,000 on Mr. Yang.

Details of the Relevant Matters are set out in the Decision of Administrative Penalties issued by the CSRC and published on the website of the CSRC ([http://www.csrc.gov.cn/pub/zjhpublic/G00306212/201802/t20180209\\_334040.htm](http://www.csrc.gov.cn/pub/zjhpublic/G00306212/201802/t20180209_334040.htm)).

Mr. Yang has advised the Board that he will apply for administrative reconsideration to the CSRC within the prescribed period, i.e. 60 days from the date of receiving the Decision of Administrative Penalties. During the period of reconsideration, the Decision of Administrative Penalties will not be suspended. Further announcement(s) will be made by the Company to update the shareholders of the Company and public investors as and when appropriate.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Relevant Matters are not related to the Group and the financial and operation positions of the Group will not be affected by the Relevant Matters and the Decision of Administrative Penalties.

By Order of the Board  
**IDT International Limited**  
**Foo Piau Phang**  
*Chairman*

Hong Kong, 23 February 2018

As at the date of this announcement,

1. The executive Directors are Mr. Foo Piau Phang (Chairman) and Mr. Qi Miao (Chief Executive Officer);
2. The non-executive Directors are Mr. Xin Kexia, Mr. Song Rongrong, Mr. Jing Tian and Mr. Shi Changyun; and
3. The independent non-executive Directors are Mr. Yang Xiongsheng, Ms. Zhao Yuhong, Dr. Li Quan and Mr. Duh Jia-Bin.

*\* For identification purpose only*