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**Changgang Dunxin Enterprise Company Limited**

**長港敦信實業有限公司**

(Provisional Liquidators appointed)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2229)

**NOTIFICATION OF RELIEF SOUGHT IN RECOGNITION APPLICATION AND  
PROPOSED APPLICATION IN CAYMAN ISLANDS**

**(1) ORDER OF THE GRAND COURT OF THE CAYMAN ISLANDS DATED 8  
FEBRUARY 2018 IN CAUSE NO. FSD 270 OF 2017 (IMJ)**

**(2) APPLICATION TO THE GRAND COURT OF THE CAYMAN ISLANDS  
FOR: (A) THE WINDING UP OF THE COMPANY AND (B) THE  
APPOINTMENT OF JOINT PROVISIONAL LIQUIDATORS**

Reference is made to the announcements of the Company dated 2 June 2017, 12 June 2017, 2 August 2017, 30 August 2017, 27 September 2017, 26 October 2017, 15 November 2017, and 11 December 2017 (the "**Announcements**"). Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as that set out in the Announcements.

As set out in the announcement made on 11 December 2017, the hearing of the Winding-up Petition titled HCCW 164/2017 (the "**Petition**") presented to the Hong Kong court by the creditor, Wang Tao, was adjourned to 12 March 2018 (the "**December Adjournment**"). The December Adjournment was granted to enable the Provisional Liquidators to commence proceedings in the Cayman Islands.

On 14 December 2017, the Provisional Liquidators commenced proceedings in the Cayman Islands titled Cause No. FSD 270 of 2017 (IMJ) (the "**Recognition Application**") seeking, *inter alia*, an order that they be recognised by the Grand Court of the Cayman Islands (the "**Grand Court**") for the purpose of making an application to the Grand Court for the winding up of the Company (the "**Cayman Winding-up Petition**") and to seek their appointment as joint provisional liquidators of the Company in the Cayman Islands (the "**Cayman JPL Application**").

The Recognition Application was heard by the Grand Court on 11 January 2018. On 8 February 2018 an order was made by the Grand Court granting the Recognition Application. In addition, an order was made sealing one of the affidavits which was before the Grand Court on the hearing of the Recognition Application.

Should any of the Company's directors, members and/or creditors (the "**Parties**") wish to reopen the issues dealt with in the Recognition Application, they may apply to the Grand Court to do so.

Should any of the Parties wish to have copies of the relevant court documents filed in relation to the Recognition Application (insofar as such documents are not sealed) such party may write to the Provisional Liquidators and request copies thereof.

The Cayman Winding-up Petition and the Cayman JPL Application were filed on 19 February 2018. The Cayman JPL Application has been listed for hearing by the Grand Court on 12 March 2018 at 9.30am.

### **SUSPENSION OF TRADING**

The Securities and Futures Commission has, under Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules, directed the Stock Exchange of Hong Kong Limited to suspend all dealings in the shares of the Company from 9:00 a.m. on 18 May 2017. Trading in the shares of the Company will remain suspended until further notice.

For and on behalf of  
**Changgang Dunxin Enterprise Company Limited**  
(Provisional Liquidators appointed)  
**Kennic Lai Hang LUI and LAU WU Kwai King Lauren**  
Joint and Several Provisional Liquidators  
Acting as agents without personal liability

Hong Kong, 23 February 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Zheng Dunqian, Mr. Chen Ruomao, Mr. Yeung Wing Nam, Mr. Wong Sing Chui, Ms. Huang Xiao Wen, and Mr. Chiu Muk Hing; and the independent non-executive directors are Mr. Ye Deshan, Mr. Hu Zhenghui, Mr. Lo Pak Ho and Ms. Zhang He.*