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China Zenith Chemical Group Limited

中國天化工集團有限公司

(Incorporated in Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 362)

PROFIT WARNING

This announcement is made by China Zenith Chemical Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the Shareholders and potential investors that the unaudited interim results of the Group (the “**Interim Results**”) for the six months ended 31 December 2017 (the “**Reporting Period**”) is expected to record a loss.

As the Company is still in the process of finalizing its Interim Results, the information contained in this announcement is only based on a preliminary assessment of the information available by the management of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the unaudited Interim Results is expected to record a loss. Despite there has been continuous improvement in the core business of the Group, the production capacity of the coal-related chemical division during the Reporting Period was still not yet fully utilised which incurred idle operating cost. Moreover, the one-off profit from disposal of subsidiaries in the last reporting period did not recur in the Reporting Period. With the continuous growth of the production capacity, we expect the operating condition would much improve in the nearest future.

As the Company is still in the process of finalizing its Interim Results, the information contained in this announcement is only based on a preliminary assessment of the information available by the management of the Company.

The results announcement of the Company for the six months ended 31 December 2017 is expected to be released on 28 February 2018. Shareholders and potential investors are advised to read the results announcement carefully.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Zenith Chemical Group Limited
Chan Yuk Foebe
Chairman and Chief Executive Officer

Hong Kong, 23 February 2018

As at the date hereof, Ms. Chan Yuk Foebe, Mr. Law Tze Ping Eric and Mr. Yu Defa are the executive Directors and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho and Mr. Hau Chi Kit are the independent non-executive Directors.