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New Sports Group Limited
新體育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 299)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 23 FEBRUARY 2018**

The Board is pleased to announce that the Proposed Resolutions as set out in the Notice of EGM were duly passed by the Shareholders or the Independent Shareholders (as the case may be) by way of poll at the EGM.

Reference is made to the circular (the “**Circular**”) of New Sports Group Limited (the “**Company**”) and the notice of the extraordinary general meeting to its shareholders (the “**Notice of EGM**”) both dated 6 February 2018. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the proposed resolutions (the “**Proposed Resolutions**”) as set out in the Notice of EGM were duly passed by the Shareholders or the Independent Shareholders (as the case may be) by way of poll at the extraordinary general meeting held on 23 February 2018 (the “**EGM**”).

The Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The poll results in respect of the Proposed Resolutions passed at the EGM are as follows:

Ordinary Resolutions		Number of votes cast and approximate percentage of total number of votes cast	
		FOR	AGAINST
1.	<p>The Subscription</p> <p>(a) the subscription agreement dated 10 January 2018 (the “Subscription Agreement”) entered into between the Company and Tengyue Limited (the “Subscriber”) (a copy of the Subscription Agreement has been produced to the meeting and marked “A” and initialed by the Chairman of the meeting for identification purpose) in relation to the subscription of 408,625,621 new ordinary shares of HK\$0.05 each in the share capital of the Company (the “Subscription Shares”) by the Subscriber at the subscription price of HK\$0.50 Subscription Share (the “Subscription Price”) and the transaction contemplated thereunder be and are hereby approved, confirmed and ratified;</p> <p>(b) conditional upon The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) granting the listing of and permission to deal in the Subscription Shares on the Stock Exchange, the directors of the Company (the “Directors”) be and are hereby granted a specific mandate to issue and allot the Subscription Shares in accordance with the terms of the Subscription Agreement, provided that this specific mandate shall be in addition to, and shall not prejudice nor revoke any existing or such other general or specific mandates which may from time to time be granted to the Directors prior to the passing of this resolution; and</p>	<p>1,229,416,605 (99.89%)</p>	<p>1,292,558 (0.11%)</p>

Ordinary Resolutions		Number of votes cast and approximate percentage of total number of votes cast	
		FOR	AGAINST
	(c) any one of the Directors be and is hereby authorised to take any action and execute such other documents as he/she considers necessary, desirable or expedient to carry out or give effect to or otherwise in connection with the Subscription Agreement and the transaction contemplated thereunder, including, without limitation, the allotment and issue of the Subscription Shares.		
2.	<p>The Placing</p> <p>(a) the placing agreement dated 10 January 2018 (the “Placing Agreement”) entered into between the Company and CCB International Capital Limited (the “Placing Agent”) as placing agent (a copy of Placing Agreement has been provided to the meeting and marked “B” and initialed by the Chairman of the meeting for identification purpose) in relation to a private placing of up to 1,634,502,485 new ordinary shares of HK\$0.05 each in the share capital of the Company (the “Placing Shares”) to independent placees (the “Placees”) at the placing price of HK\$0.50 per Placing Share (the “Placing Price”) and the transaction contemplated thereunder be and hereby approved, confirmed and ratified;</p>	1,229,005,105 (99.86%)	1,704,058 (0.14%)

Ordinary Resolutions		Number of votes cast and approximate percentage of total number of votes cast	
		FOR	AGAINST
	<p>(b) conditional upon the Stock Exchange granting the listing of and permission to deal in the Placing Shares on the Stock Exchange, the Directors be and are hereby granted a specific mandate to issue and allot the Placing Shares in accordance with the terms of the Placing Agreement, provided that this specific mandate shall be in addition to, and shall not prejudice nor revoke any existing or such other general or specific mandates which may from time to time be granted to the Directors prior to the passing of this resolution; and</p> <p>(c) any one of the Directors be and is hereby authorized to take any action and execute such other documents as he/she considers necessary, desirable or expedient to carry out or give effect to or otherwise in connection with the Placing Agreement and the transaction contemplated thereunder, including without limitation, the allotment and issue of the Placing Shares.</p>		

Ordinary Resolutions		Number of votes cast and approximate percentage of total number of votes cast	
		FOR	AGAINST
3	<p>Increase in Authorized Share Capital</p> <p>(a) the authorised share capital of the Company be increased from HK\$200,000,000 divided into 4,000,000,000 ordinary shares of HK\$0.05 each to HK\$400,000,000 divided into 8,000,000,000 ordinary shares of HK\$0.05 each by the creation of an additional 4,000,000,000 new ordinary shares of HK\$0.05 each (“Increase in Authorised Share Capital”); and</p> <p>(b) any one of the Directors be and is hereby authorized to do all such acts and things and execute all such documents which he/she considers necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the Increase in Authorised Share Capital.</p>	1,230,709,163 (100.00%)	0 (0.00%)

Please refer to the Notice of the EGM for the full text of the above resolutions.

As at the date of the EGM, Tengyue Limited and its associates, who held 340,521,351 Shares, representing approximately 16.67% of the issued share capital of the Company had material interests in the matters in relation to the proposed resolutions numbered 1 and 2. According to the Listing Rules, Tengyue Limited and its associates were required to abstain, and had abstained from voting on the proposed resolutions numbered 1 and 2 at the EGM. Apart from the aforesaid, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the proposed resolutions numbered 1 and 2 at the EGM was 1,702,606,755.

As at the date of the EGM, the total number of issued Shares was 2,043,128,106, which was the total number of Shares entitling the Shareholders to attend and vote for or against the proposed resolution numbered 3 at the EGM.

There were no Shares entitling the holders to attend and abstain from voting in favour of the Proposed Resolutions at the EGM as set out in Rule 13.40 of the Listing Rules. No Shareholders have stated their intention in the Circular to vote against the Proposed Resolutions at the EGM.

As more than 50% of the votes were cast in favor of the Proposed Resolutions as set out in the Notice, such resolutions were duly passed by the Shareholders or the Independent Shareholders (as the case may be) as ordinary resolutions of the Company.

By order of the Board
New Sports Group Limited
Zhang Xiaodong
Chairman

Hong Kong, 23 February 2018

As at the date of this announcement, the Company's executive directors are Mr. Zhang Xiaodong and Ms. Xia Lingjie; the non-executive director is Mr. Lau Wan Po; and the independent non-executive directors are Mr. Chen Zetong, Ms. He Suying and Dr. Tang Lai Wah.