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## **HYDOO INTERNATIONAL HOLDING LIMITED**

**毅德國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1396)**

### **VOLUNTARY ANNOUNCEMENT ENTRY OF THE STRATEGIC COLLABORATION AGREEMENT WITH JD.COM INC.**

This announcement is made by Hydoo International Holding Limited (the “**Company**”) on a voluntary basis to keep its shareholders and potential investors informed of the latest business development of the Company.

#### **STRATEGIC COLLABORATION AGREEMENT**

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to announce that on 26 February 2018, the Company entered into a strategic collaboration agreement (the “**Agreement**”) with JD.com Inc. (“**JD**”) to establish a long-term strategic collaboration relationship for a term of five years. To the best knowledge, information and belief of the Directors, JD and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Pursuant to the Agreement, the Company and JD have agreed to establish a long-term strategic collaboration relationship in the following fields to achieve the goal of creating “boundless trade cities” by integrating online and offline commerce in second and third-tier cities in China:

1. **Logistics Services.** The Company and JD will combine their logistics systems to provide merchants in the Company’s trade centres (the “**Merchants**”) with more convenient and efficient logistics services. In addition, JD will implement its standardised warehouse storage and operation system at the Company’s warehouses.

2. **Financial Services.** The Company and JD will cooperate to provide various financial services including supply chain finance and consumer finance to the Merchants. JD will introduce capital and its developed risk management system, whilst the Company will promote such services amongst the Merchants and manage their data.
3. **E-commerce Services.** The Company and JD will co-establish a B2B+O2O platform, and JD will supply products to be distributed on the Company's e-commerce platforms. JD will assist the Merchants with opening and operating online shops on its website, whilst the Company will assist online merchants on JD's website with opening physical stores at its trade centres.
4. **Technology and Infrastructure.** The Company is responsible for the development, management and maintenance of its apps necessary for the provision of the abovementioned services, whilst JD is responsible for providing technology and infrastructure support.
5. **Concept Promotion.** The Company and JD will cooperate in promoting the concept of "boundless trade cities" to facilitate its successful expansion throughout China.

The cooperation will first be experimented in one or more of the Company's trade centres as agreed between the Company and JD. Once proven successful, the cooperation will be replicated to all of the Company's trade centres.

The Agreement does not constitute the parties' legally binding obligations, and the parties will enter into separate agreement(s) for cooperation opportunities by ways including, amongst others, equity investment and setting up joint ventures. Such transactions, if materialised, may constitute a notifiable transaction for the Company under the Listing Rules. Further announcement(s) will be made by the Company in accordance with the requirements under the Listing Rules as and when appropriate.

## **PRINCIPAL ACTIVITIES OF THE PARTIES**

The Company is principally engaged in the development and operation of large-scale trade centres in China.

JD is an online direct sales company. It engages in the sale of electronics and home appliance products and general merchandise products sourced from manufacturers, distributors and publishers in China on the Internet through its website, www.jd.com. JD also offers an online marketplace that enables third-party sellers to sell their products to customers on its website.

By order of the Board  
**Hydoo International Holding Limited**  
**Wang Jianli**  
*Chairman and Executive Director*

Hong Kong, 26 February 2018

*As at the date of this announcement, the executive Directors of the Company are Mr. Wang Jianli, Mr. Wang Dewen and Mr. Huang Dehong; the non-executive Director of the Company is Mr. Yuan Bing; and the independent non-executive Directors of the Company are Mr. Zhao Lihua, Mr. Wang Lianzhou and Mr. Lam, Chi Yuen Nelson.*