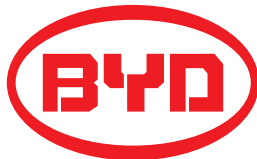


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比亞迪股份有限公司
BYD COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.byd.com.cn>

Preliminary Results Announcement for the Year 2017

This announcement is issued by BYD Company Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the disclosure obligations under Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions.

Important notes: The financial data for the Year 2017 contained in this announcement has been prepared in accordance with the PRC Enterprise Accounting Principles and is only preliminary accounting data which has not been audited by an accounting firm and may be different to the final data disclosed in the 2017 annual report. Investors are cautioned about the potential risks in their investment.

1. Major financial data and indicators for the Year 2017 (prepared in accordance with the PRC Enterprise Accounting Principles)

Unit: RMB'000

Item	This reporting period	Same period of the previous year	Change
Total operating revenue	105,894,834	103,469,997	2.34%
Operating profit	5,433,874	5,849,534	-7.11%
Total profit	5,604,694	6,568,410	-14.67%
Net profit attributable to shareholders of the Listed Company	4,057,053	5,052,154	-19.70%
Basic earnings per share (RMB)	1.40	1.88	-25.53%
Yield on net assets (weighted average)	7.74%	12.91%	-5.17%

Item	As at the end of this reporting period	As at the beginning of this reporting period	Change
Total assets	177,790,598	145,070,778	22.55%
Owners' equity attributable to shareholders of the Listed Company	54,989,480	51,255,929	7.28%
Share capital	2,728,143	2,728,143	0.00%
Net assets attributable to shareholders of the Listed Company per share (RMB)	20.16	18.79	7.28%

Note: The above data are based on the data of the consolidated statements of the Company.

2. Explanation of the operating results and financial position

1. In 2017, the new energy vehicle industry maintained a positive development momentum, the new energy vehicle business of the Group continued to maintain its leading position in the industry and once again ranked as number one in terms of sales volume in the global new energy vehicle industry. During the year, the Group recorded a decline in the sales volume and revenue of its traditional automobile business which brought certain pressure on the Group's earnings growth, however, the launch of the new model – Song MAX, received strong market response with increasing demands, leading the Group's traditional automobile business to reemerge. In respect of its handset components and assembly business, the metal parts business continues to record relatively fast growth, contributing favourably to the Group's profits. For its solar business, market competition remains fierce, which brought relatively undesirable impacts to the Group's earnings. Furthermore, the Skyrail business contributed to the Group's revenue beginning from the second half of 2017.
2. Primary profitability data changed compared to the same period last year, the main reasons are analyzed above.

3. Explanation of the difference with the previous results forecast

The forecast operating results for the Year 2017 of the Company in the third quarterly report for 2017 was: Net profit attributable to shareholders of the Listed Company decreased by 15.09% to 20.03% as compared to the same period of the previous year.

There is no difference between the operating results disclosed in this announcement of the Company and the previous results forecast.

By Order of the Board
BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, P.R.C., 26 February 2018

As at the date of this announcement, the Board of Directors of BYD Company Limited comprises Mr. Wang Chuan-fu being the executive Director of the Company, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors of the Company, and Mr. Wang Zi-dong, Mr. Zou Fei and Ms. Zhang Ran being the independent non-executive Directors of the Company.