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HC INTERNATIONAL, INC.

慧聪集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 02280)

VOLUNTARY ANNOUNCEMENT

PROGRESS OF BLOCKCHAIN TECHNOLOGY APPLICATION PROJECT OF THE GROUP

This announcement is made by HC International, Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 31 January 2018 in relation to the cooperation framework agreement entered into by the Group and Joyvio Agriculture Development Co., Ltd.* (佳沃農業開發股份有限公司). Such cooperation will be one of the blockchain application scenes of the Group, and both parties are continuing to facilitate the specific execution of the project.

Recently, the Group has successively entered into cooperation framework agreements with Silk Road International Cooperation Working Committee* (絲綢之路國際合作工作委員會) (“**Silk Road Working Committee**”) and the Electronic Commerce Service Base Working Committee of China Electronic Commerce Association* (中國電子商務協會電子商務服務基地工作委員會) (“**Electronic Commerce Service Base Working Committee**”) respectively (the “**Cooperation Framework Agreements**”) in respect of cooperation for blockchain technology application in order to lay the foundation for stable strategic cooperation relationship. The term of the Cooperation Framework Agreements is two years. The term of the Cooperation Framework Agreements shall be extended for one year if none of the parties requests termination at the expiration of the Cooperation Framework Agreements. The Cooperation Framework Agreements may be terminated by unanimous agreement of both parties through negotiation.

* *For identification purposes only*

According to the Cooperation Framework Agreements, the Group will cooperate with Silk Road Working Committee, Electronic Commerce Service Base Working Committee and their respective members to combine brand anti-counterfeiting, smart source tracking, scene application, blockchain building, supply chain innovation and smart marketing, so as to realise the building of an innovative and integrated platform for industry chain application. Meanwhile, the Group will compile comprehensive technology solutions based on blockchain technology, meet the traceability demands of e-Commerce enterprises on state supervision and address credit concerns, such as consumers' crisis of confidence arising from e-Commerce through construction of credit systems such as quality traceability of the whole industry chain, big data analysis and supply chain management conducted on e-Commerce enterprises and public institution products. This will help enterprises to achieve sound, stable and orderly development in a market environment with increasing consumption upgrade and continuously enhanced requirements on quality.

Information about Electronic Commerce Service Base Working Committee and Silk Road Working Committee

Electronic Commerce Service Base Working Committee is a standing organization which conducts external services and cooperation under the China Electronic Commerce Association. It mainly assists local governments to establish the local e-Commerce services center, integrate local e-Commerce resources and conduct talent training for e-Commerce application and consultation of e-Commerce services.

Silk Road Working Committee is an international cooperation development institution for global businesses established under the guidance of China Council for the Promotion of International Trade and CCOIC Commercial Chamber of Commerce, which builds friendly exchange cooperation relationships with 73 countries across the world and the "Belt and Road" strategic cooperation relationships with 180 domestic top enterprises from various industries.

The Group is committed to becoming a leading industrial internet group in the PRC. Facilitating the implementation of blockchain projects, exploring application scenes of blockchain technology and empowering traditional industries through the Internet and data are consistent with the future business development strategies of the Group.

The Company will make further announcement as and when required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Cooperation Framework Agreements are only framework agreements. The parties will further enter into formal or supplementary agreements for the specific implementation plans of cooperative businesses under the Cooperation Framework Agreements. **Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board
HC International, Inc.
Liu Jun

Executive Director and Chief Executive Officer

Beijing, the People's Republic of China, 16 March 2018

As at the date of this announcement, the Board comprises:

Mr. Guo Jiang (*Executive Director and Chairman*)
Mr. Liu Jun (*Executive Director and Chief Executive Officer*)
Mr. Lee Wee Ong (*Executive Director and Chief Financial Officer*)
Mr. Guo Fansheng (*Executive Director*)
Mr. Li Jianguang (*Non-executive Director*)
Mr. Wong Chi Keung (*Non-executive Director*)
Mr. Zhang Ke (*Independent non-executive Director*)
Mr. Zhang Tim Tianwei (*Independent non-executive Director*)
Ms. Qi Yan (*Independent non-executive Director*)