

16 March 2018

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley Capital Services LLC	15 March 2018	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	374,000	17 May 2018	\$8.3560	\$3,125,160.0820	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	374,000	17 May 2018	\$8.3560	\$3,125,160.0820	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,200	24 December 2018	\$8.3700	\$10,044.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,200	24 December 2018	\$8.3700	\$10,044.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	24,000	11 October 2018	\$8.3650	\$200,760.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	24,000	11 October 2018	\$8.3650	\$200,760.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	72,139	28 February 2020	\$8.3553	\$602,742.9867	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	72,139	28 February 2020	\$8.3553	\$602,742.9867	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	17,574	28 February 2020	\$8.3553	\$146,836.0422	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	17,574	28 February 2020	\$8.3553	\$146,836.0422	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	13,664	28 February 2020	\$8.3553	\$114,166.8192	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	13,664	28 February 2020	\$8.3553	\$114,166.8192	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	78,156	5 February 2020	\$8.3614	\$653,493.5784	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	78,156	5 February 2020	\$8.3614	\$653,493.5784	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,804	5 February 2020	\$8.3614	\$123,782.1656	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,804	5 February 2020	\$8.3614	\$123,782.1656	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	19,040	5 February 2020	\$8.3614	\$159,201.0560	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	19,040	5 February 2020	\$8.3614	\$159,201.0560	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	166,469	5 February 2020	\$8.3595	\$1,391,597.6055	0



		Derivatives	Other types of products	Unsolicited client facilitation - Sale	166,469	5 February 2020	\$8.3595	\$1,391,597.6055	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	31,531	5 February 2020	\$8.3595	\$263,583.3945	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	31,531	5 February 2020	\$8.3595	\$263,583.3945	0

End

Note:

Morgan Stanley Capital Services LLC is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.