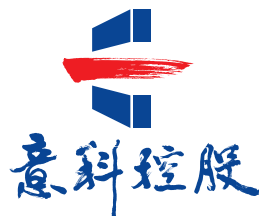


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eFORCE HOLDINGS LIMITED

意科控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 943)

COMPLETION OF THE ACQUISITION OF 35% EQUITY INTEREST IN AND THE SHAREHOLDERS' LOANS TO PACIFIC MEMORY SDN BHD

Reference is made to the announcements of eForce Holdings Limited (the “**Company**”) dated 19 January 2018, 14 February 2018 and 8 March 2018, and the circular (the “**Circular**”) of the Company dated 15 February 2018 in relation to, among other things, the acquisition of 35% equity interest in and the shareholders’ loans to Pacific Memory Sdn Bhd. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Circular.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce that all conditions precedent under the Acquisition Agreement have been fulfilled and Completion took place on 16 March 2018. Pursuant to the terms of the Acquisition Agreement, an aggregate of 1,569,420,951 Consideration Shares were allotted and issued to the Vendor at the Issue Price of HK\$0.27 per Consideration Share on 16 March 2018. Upon Completion, the Target Company has become an associate of the Company and its financial results will be equity accounted for in the consolidated financial statements of the Company.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and after Completion:

Shareholders	Immediately before Completion		Immediately after Completion	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Mr. Leung Chung Shan (<i>Note</i>)	4,233,534,364	58.69	4,233,534,364	48.20
The Vendor	–	–	1,569,420,951	17.87
Public shareholders	2,980,462,636	41.31	2,980,462,636	33.93
Total	7,213,997,000	100.00	8,783,417,951	100.00

Note: Mr. Leung Chung Shan is the Chairman of the Board and an executive Director.

By order of the Board
eForce Holdings Limited
Liu Liyang
Executive Director and Chief Executive Officer

Hong Kong, 16 March 2018

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Leung Chung Shan, Mr. Tam Lup Wai, Franky, Mr. Liu Liyang, Mr. Au Yeung Yiu Chung, Mr. Chan Tat Ming, Thomas and Mr. Luo Xiaohong; and four independent non-executive Directors, namely Mr. Hau Chi Kit, Mr. Lam Bing Kwan, Mr. Leung Chi Hung and Mr. Li Hon Kuen.