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**Newtree Group Holdings Limited**  
**友川集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1323)**

**VOLUNTARY ANNOUNCEMENT — BUSINESS UPDATE**  
**COMPLETION OF THE PUT OPTION**

This announcement is made by Newtree Group Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders of the Company and potential investors an update on the latest business development of the Company.

References are made to (i) the announcements of the Company dated 10 July 2014, 16 July 2014 and 14 April 2015 in relation to, among others, the acquisition of approximately 10% equity interest in Goldbell Holdings Limited (the “**Target**”); and (ii) the announcement of the Company dated 17 January 2018 in relation to, among other matters, the exercise of the Put Option and the Installment Deed (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that, as at the date of this announcement, the Vendors have repaid the entire amount of the Exercise Price and the interest accrued thereon ahead of the payment schedule as set out in the Installment Deed, and completion of the Put Option took place on 16 March 2018. Following completion of the Put Option, the Group ceased to have any interests in the Target Group.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Newtree Group Holdings Limited**  
**Mr. Wong Wai Sing**  
*Chairman and Executive Director*

Hong Kong, 16 March 2018

*As at the date of this announcement, the executive Directors are Mr. Wong Wai Sing, Mr. Chan Kin Lung, Mr. Lee Chi Shing, Caesar and Mr. Wong Jeffrey; and the independent non-executive Directors are Mr. Kwok Kam Tim, Dr. Hui Chik Kwan and Mr. Tso Ping Cheong, Brian.*