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英達公路再生科技(集團)有限公司

Freetech Road Recycling Technology (Holdings) Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6888)

UPDATE ON PROFIT WARNING FOR THE YEAR ENDED 31 DECEMBER 2017

This announcement is made by Freetech Road Recycling Technology (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions (the “**Inside Information Provisions**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the profit warning announcement of the Company dated 29 December 2017 (the “**Previous Profit Warning Announcement**”). The purpose of this announcement is to provide an update on the Previous Profit Warning Announcement while the Group is still finalising its audited consolidated financial results for the year ended 31 December 2017 and the publication of its 2017 final results announcement and annual report.

Following further assessment of the Group’s latest unaudited management accounts and other currently available information, the board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to incur a loss attributable to owners of the Company (“**Net Loss**”) in the range between HK\$250.0 million and HK\$280.0 million for the year ended 31 December 2017 as compared to a profit attributable to owners of the Company (“**Net Profit**”) of approximately HK\$43.1 million for the year ended 31 December 2016.

In addition to the factors as disclosed in the Previous Profit Warning Announcement, the expected Net Loss is also mainly attributable to the recognition of impairment losses on the property, plant and equipment of the subsidiaries of the Company and joint ventures of the Group as a result of unsatisfactory business performance of some of the subsidiaries of the Company and joint ventures of the Group.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Group, which has not yet been audited or reviewed by the auditor of the Company or the audit committee of the Board. The audited consolidated final results of the Group may be subject to adjustments following further review by the Board, discussions with the auditors of the Company and completion of the requisite auditing procedures. The annual results announcement of the Group for the year ended 31 December 2017 is expected to be released on or before the end of March 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the ordinary shares of the Company.

By order of the Board
**Freetech Road Recycling Technology
(Holdings) Limited**
Sze Wai Pan
Chairman

Hong Kong, 16 March 2018

As at the date of this announcement, the executive Directors are Mr. Sze Wai Pan, Ms. Sze Wan Nga, Mr. Zhang Yifu and Mr. Chan Kai King; the non-executive Directors are Dr. Chan Yan Chong and Mr. Wang Lei; and the independent non-executive Directors are Ms. Yeung Sum, Mr. Tang Koon Yiu Thomas and Dr. Lau Ching Kwong.