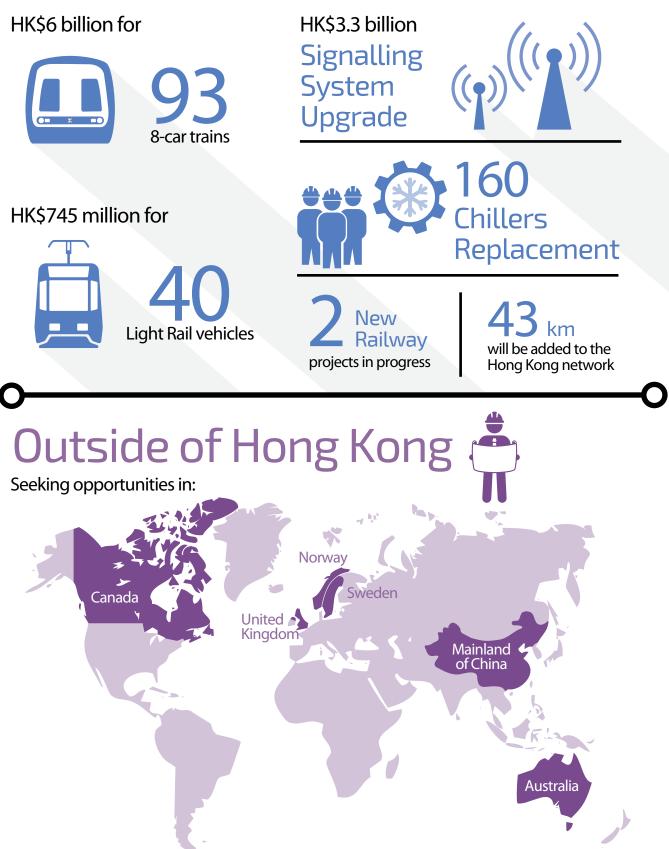
HIGHLIGHTS OUR FUTURE

Rail Gen 2.0



7 Railway Projects under Railway Development Strategy 2014





Property in Hong Kong



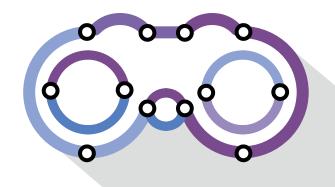
Over residential units to be 18,000 built in property packages tendered

Potential **14,000** units in Siu Ho Wan Depot development



2 New Malls

bringing about 34% expansion in our investment properties portfolio



Express Rail Link

West Kowloon Station will connect directly to the National High-speed Rail Network

Estimated Journey Time

Between Hong Kong and **Futian, Shenzhen**

Between Hong Kong and **Shenzhen North** 14 mins 23 mins 48 mins

Between Hong Kong and **Guangzhou South**

km

for Hong Kong section

Target completion in the third quarter of 2018

usiness Review and Analysis