

Consolidated Statement of Changes In Equity

For the Year Ended 31 December 2017

	Share capital US\$'000	Share premium US\$'000	Share option reserve US\$'000	Capital reserve US\$'000	Contributed surplus US\$'000	Investment revaluation reserve US\$'000	Properties revaluation reserve US\$'000	Exchange reserve US\$'000	Other reserves US\$'000	Retained profits US\$'000	Total reserves US\$'000	Non-controlling interests US\$'000	Total US\$'000
At 1 January 2017	38,728	1,694,406	6,321	(232,154)	115	4,732	10,699	(192,369)	63,576	2,960,807	4,316,133	410,943	4,765,804
Profit for the year	-	-	-	-	-	-	-	-	-	512,454	512,454	38,695	551,149
Exchange differences from retranslation of financial statements of subsidiaries, joint ventures and associates	-	-	-	-	-	-	-	225,495	-	-	225,495	30,250	255,745
Release of investment revaluation reserve of an available-for-sale financial asset at fair value upon further acquisition to become an associate	-	-	-	-	-	(38,434)	-	-	-	-	(38,434)	-	(38,434)
Release of reserve upon disposal of a joint venture	-	-	-	-	-	-	-	(11,495)	-	-	(11,495)	-	(11,495)
Release of reserve upon remeasurement of equity investments	-	-	-	-	-	-	-	(1,328)	(86)	-	(1,414)	-	(1,414)
Release of reserve upon further acquisition of an associate to become a subsidiary	-	-	-	-	-	-	-	3,975	-	-	3,975	-	3,975
Fair value gain on available-for-sale financial assets, net of tax	-	-	-	-	-	151,055	-	-	-	-	151,055	-	151,055
Cash flow hedges, net of tax	-	-	-	-	-	-	-	-	290	-	290	352	642
Share of other comprehensive income of joint ventures and associates	-	-	-	(115)	-	(650)	-	7,269	9,720	-	16,224	2,904	19,128
Total comprehensive income for the year	-	-	-	(115)	-	111,971	-	223,916	9,924	512,454	858,150	72,201	930,351
Issue of shares on settlement of scrip dividends	526	45,279	-	-	-	-	-	-	-	-	45,279	-	45,805
Transfer of reserve upon lapse of share options	-	-	(6,321)	-	-	-	-	-	-	6,321	-	-	-
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	184,546	184,546
Transfer of an available-for-sale financial asset by the Company to National Social Security Fund	-	-	-	-	-	-	-	-	-	(201)	(201)	-	(201)
Deemed disposal of interest in a subsidiary	-	-	-	-	-	-	-	-	-	-	-	(236)	(236)
Capital injection from non-controlling shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	1,684	1,684
Dividends paid to equity holders of the Company	-	-	-	-	-	-	-	-	-	(30,160)	(30,160)	-	(30,160)
- 2016 final	-	-	-	-	-	-	-	-	-	(39,888)	(39,888)	-	(39,888)
- 2017 interim	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid to non-controlling shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(12,331)	(12,331)
	526	45,279	(6,321)	(115)	-	111,971	-	223,916	9,924	448,526	833,180	245,864	1,079,570
At 31 December 2017	39,254	1,739,685	-	(232,269)	115	116,703	10,699	31,547	73,500	3,409,333	5,149,313	656,807	5,845,374
Representing:													
Share capital	39,254	-	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	1,739,685	-	(232,269)	115	116,703	10,699	31,547	73,500	3,357,851	5,097,831	-	5,097,831
2017 final dividend proposed	-	-	-	-	-	-	-	-	-	51,482	51,482	-	51,482
	39,254	1,739,685	-	(232,269)	115	116,703	10,699	31,547	73,500	3,409,333	5,149,313	-	5,149,313

Consolidated Statement of Changes In Equity

For the Year Ended 31 December 2017

	Share capital US\$'000	Share premium US\$'000	Share option reserve US\$'000	Capital reserve US\$'000	Contributed surplus US\$'000	Investment revaluation reserve US\$'000	Properties revaluation reserve US\$'000	Exchange reserve US\$'000	Other reserves US\$'000	Retained profits US\$'000	Total reserves US\$'000	Non-controlling interests US\$'000	Total US\$'000
At 1 January 2016, as previously reported	38,090	1,643,261	8,254	2,297	115	3,898	9,466	34,562	56,386	3,066,535	4,824,774	309,996	5,172,860
Adoption of merger accounting	-	-	-	928,175	-	(14,046)	-	(39,937)	7,529	104,496	986,217	107,999	1,094,216
At 1 January 2016, as restated	38,090	1,643,261	8,254	930,472	115	(10,148)	9,466	(5,375)	63,915	3,171,031	5,810,991	417,995	6,267,076
Profit for the year	-	-	-	-	-	-	-	-	-	247,031	247,031	28,953	275,984
Exchange differences from retranslation of financial statements of subsidiaries, joint ventures and associates	-	-	-	-	-	-	-	(181,172)	-	-	(181,172)	(28,747)	(209,919)
Release of investment revaluation reserve upon impairment loss of an available-for-sale financial asset	-	-	-	-	-	19,800	-	-	-	-	19,800	-	19,800
Fair value loss on available-for-sale financial assets	-	-	-	-	-	(4,920)	-	-	-	-	(4,920)	-	(4,920)
Release of reserves upon disposal of and dissolution of subsidiaries	-	-	-	(809)	-	-	(1,963)	(598)	(447)	3,219	(598)	-	(598)
Fair value adjustment upon transfer from property, plant and equipment to investment properties	-	-	-	-	-	-	793	-	-	-	793	-	793
Reversal of deferred tax upon transfer from investment properties to property, plant and equipment	-	-	-	-	-	-	2,403	-	-	-	2,403	-	2,403
Share of other comprehensive income of joint ventures and associates	-	-	-	2,260	-	-	-	(5,224)	108	-	(2,856)	777	(2,079)
Total comprehensive income/(loss) for the year	-	-	-	1,451	-	14,880	1,233	(186,994)	(339)	250,250	80,481	983	81,464
Issue of shares on settlement of scrip dividends	638	51,145	-	-	-	-	-	-	-	-	51,145	-	51,783
Transfer of reserve upon lapse of share options	-	-	(1,933)	-	-	-	-	-	-	1,933	-	-	-
Distribution (note 32(a))	-	-	-	(1,164,077)	-	-	-	-	-	-	(1,164,077)	-	(1,164,077)
Disposal of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	(5,702)	(5,702)
Capital injection from a non-controlling shareholder of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	8,602	8,602
Dividends paid to equity holders of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-
- Conditional special cash dividend	-	-	-	-	-	-	-	-	-	(306,059)	(306,059)	-	(306,059)
- 2015 final	-	-	-	-	-	-	-	-	-	(87,454)	(87,454)	-	(87,454)
- 2016 interim	-	-	-	-	-	-	-	-	-	(68,894)	(68,894)	-	(68,894)
Dividends paid to non-controlling shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(10,935)	(10,935)
	638	51,145	(1,933)	(1,162,626)	-	14,880	1,233	(186,994)	(339)	(210,224)	(1,494,858)	(7,052)	(1,501,272)
At 31 December 2016	38,728	1,694,406	6,321	(232,154)	115	4,732	10,699	(192,369)	63,576	2,960,807	4,316,133	410,943	4,765,804
Representing:													
Share capital	38,728	-	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	1,694,406	6,321	(232,154)	115	4,732	10,699	(192,369)	63,576	2,930,647	4,285,973	410,943	4,765,804
2016 final dividend proposed	-	-	-	-	-	-	-	-	-	30,160	30,160	-	30,160
	38,728	1,694,406	6,321	(232,154)	115	4,732	10,699	(192,369)	63,576	2,960,807	4,316,133	410,943	4,765,804

The accompanying notes on pages 140 to 238 are an integral part of these consolidated financial statements.