

# Consolidated Cash Flow Statement

For the Year Ended 31 December 2017

	Note	2017 US\$'000	2016 US\$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	38(a)	316,929	313,542
Interest received		10,556	16,161
Tax refunded		457	3,255
Tax paid		(75,042)	(32,199)
<b>Net cash generated from operating activities</b>		<b>252,900</b>	<b>300,759</b>
<b>Cash flows from investing activities</b>			
Dividends received from joint ventures		62,199	73,645
Dividends received from associates		114,891	65,999
Dividends received from listed and unlisted available-for-sale financial assets		1,036	4,245
Net cash paid for purchase of subsidiaries	41	(302,096)	–
Purchase of property, plant and equipment, land use rights and intangible assets		(198,483)	(440,681)
Investments in joint ventures		(22,601)	(6,654)
Investments in associates	12(c)	(385,832)	(46,194)
Loans advanced to associates		(37,061)	(94,501)
Proceed on disposal of a subsidiary		–	1,406,597
Repayment of loans to joint ventures		2,980	421
Repayment of loan to an associate		–	900
Proceeds from disposal of property, plant and equipment		1,557	1,565
Stamp duty on disposal of a joint venture		(696)	–
Deemed disposal of a subsidiary		(300)	–
Compensation received for loss of containers		–	2,370
Decrease/(increase) in restricted bank balance		6,109	(1,848)
<b>Net cash (used in)/generated from investing activities</b>		<b>(758,297)</b>	<b>965,864</b>

## Consolidated Cash Flow Statement

For the Year Ended 31 December 2017

	Note	2017 US\$'000	2016 US\$'000
<b>Cash flows from financing activities</b>			
Loans drawn down		763,520	1,408,885
Loans repaid		(449,635)	(1,160,947)
Loans from non-controlling shareholders of subsidiaries		51,497	66,311
Repayment of loans from a non-controlling shareholder of a subsidiary		(59,196)	–
Repayment of loans from a fellow subsidiary		(11,109)	(37,921)
Consideration paid for acquisition of a subsidiary		–	(1,161,963)
Loan from an associate		14,799	–
Dividends paid to equity holders of the Company		(24,301)	(410,609)
Dividends paid to non-controlling shareholders of subsidiaries		(10,651)	(10,935)
Interest paid		(55,402)	(57,409)
Other incidental borrowing costs paid		(10,759)	(5,996)
Capital injection from non-controlling shareholders of subsidiaries		41,216	8,602
<b>Net cash generated from/(used in) financing activities</b>		<b>249,979</b>	<b>(1,361,982)</b>
<b>Net decrease in cash and cash equivalents</b>			
Cash and cash equivalents at 1 January		834,232	923,171
Exchange differences		(18,747)	6,420
<b>Cash and cash equivalents at 31 December</b>	38(c)	<b>560,067</b>	<b>834,232</b>

The accompanying notes on pages 140 to 238 are an integral part of these consolidated financial statements.