

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2017

	Note	2017 HK\$'000	2016 HK\$'000
<b>Continuing operations</b>			
Revenue	5	4,335,731	4,210,308
Cost of sales		(2,319,299)	(2,299,537)
<b>Gross profit</b>		<b>2,016,432</b>	<b>1,910,771</b>
Other revenues	5	142,014	68,924
Selling, distribution and transmission costs		(723,704)	(639,031)
General and administrative expenses		(900,233)	(949,486)
Other gains/(losses), net	26	19,138	(125,995)
Gain on disposal of investment properties	29(a), 7	18,483	279,836
Professional fees incurred for the aborted share buy-back offer		(28,730)	–
Operating profit		543,400	545,019
Finance costs	27	(152,379)	(33,814)
Share of losses of joint ventures		(31,517)	(1,791)
Share of losses of associates		(1,589)	(4,126)
Impairment loss on amounts due from an associate		–	(22,986)
Write-back of impairment loss on amounts due from an associate arising from business combination	36	–	70,636
<b>Profit before income tax</b>	23	<b>357,915</b>	<b>552,938</b>
Income tax expense	28	(94,365)	(105,239)
<b>Profit for the year from continuing operations</b>		<b>263,550</b>	<b>447,699</b>
<b>Discontinued operations</b>			
Gain on disposal of discontinued operations	29(b)	–	78,028
Deferred tax in relation to gain from disposal		–	(7,076)
		–	70,952
<b>Profit for the year</b>		<b>263,550</b>	<b>518,651</b>

	Note	2017 HK\$'000	2016 HK\$'000
<b>Profit attributable to:</b>			
Equity holders of the Company			
– Continuing operations		243,621	428,993
– Discontinued operations		–	70,952
		243,621	499,945
Non-controlling interests			
– Continuing operations		19,929	18,706
		263,550	518,651
<b>Earnings per share (basic and diluted) for profit attributable to equity holders of the Company during the year</b>			
– Continuing operations	30	HK\$0.56	HK\$0.98
– Discontinued operations	30	–	HK\$0.16
		HK\$0.56	HK\$1.14

The notes on pages 117 to 186 are an integral part of these consolidated financial statements.