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China International Capital Corporation Limited
中國國際金融股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 3908)

VOLUNTARY ANNOUNCEMENT
ISSUE OF U.S.\$600,000,000 FLOATING RATE NOTES DUE 2021
UNDER THE U.S.\$3,000,000,000 GUARANTEED MEDIUM
TERM NOTE PROGRAMME

Reference is made to the Company's announcement dated 6 May 2016 in relation to the establishment of the Programme by the Issuer and 10 January 2018 in relation to the increase in programme size of the Programme.

The Company is pleased to announce that on 18 April 2018, the Issuer, the Guarantor and the Company entered into the Subscription Agreement with CICC HK Securities, Citigroup, Standard Chartered Bank as Joint Global Coordinators and CICC HK Securities, Citigroup, Standard Chartered Bank, ABC International, Agricultural Bank of China Limited Hong Kong Branch, Bank of China (Hong Kong), Bank of Communications, China Construction Bank (Asia), China Minsheng Banking Corp., Ltd., Hong Kong Branch, Goldman Sachs (Asia) L.L.C., HSBC, ICBC (Asia), Industrial Bank Co., Ltd. Hong Kong Branch, OCBC Bank and Shanghai Pudong Development Bank Hong Kong Branch as Joint Bookrunners and Joint Lead Managers with respect to the issue of the Notes under the Programme.

An application has been made to the Stock Exchange for the listing of and permission to deal in the Notes by way of debt issues to professional investors only on the Stock Exchange. The listing of the Notes is expected to become effective on 26 April 2018.

The completion of the Subscription Agreement is subject to certain conditions precedent which may or may not be satisfied. Shareholders and potential investors are urged to exercise caution when dealing in the securities of the Company.

This is a voluntary announcement made by the Company.

ISSUE OF THE NOTES UNDER THE PROGRAMME

Reference is made to the Company's announcement dated 6 May 2016 in relation to the establishment of the Programme by the Issuer and 10 January 2018 in relation to the increase in programme size of the Programme.

The Company is pleased to announce that on 18 April 2018, the Issuer, the Guarantor and the Company entered into the Subscription Agreement with CICC HK Securities, Citigroup, Standard Chartered Bank as Joint Global Coordinators and CICC HK Securities, Citigroup, Standard Chartered Bank, ABC International, Agricultural Bank of China Limited Hong Kong Branch, Bank of China (Hong Kong), Bank of Communications, China Construction Bank (Asia), China Minsheng Banking Corp., Ltd., Hong Kong Branch, Goldman Sachs (Asia) L.L.C., HSBC, ICBC (Asia), Industrial Bank Co., Ltd. Hong Kong Branch, OCBC Bank and Shanghai Pudong Development Bank Hong Kong Branch as Joint Bookrunners and Joint Lead Managers with respect to the issue of the Notes under the Programme.

The Notes will be unconditionally and irrevocably guaranteed by the Guarantor with the benefit of the Keepwell Deed provided by the Company. The payment obligations of the Issuer under the Notes and of the Guarantor under the Guarantee shall, save for such exceptions as may be provided by applicable legislation and subject to the terms and conditions of the Notes, at all times rank at least equally with all other present and future unsecured and unsubordinated obligations of the Issuer and the Guarantor, respectively.

Principal Terms of the Notes

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| Issuer | : | CICC Hong Kong Finance 2016 MTN Limited |
| Guarantor | : | China International Capital Corporation (Hong Kong) Limited (中國國際金融(香港)有限公司) |
| Keepwell Provider | : | China International Capital Corporation Limited (中國國際金融股份有限公司) |
| Aggregate Nominal Amount | : | U.S.\$600,000,000 |
| Issue Date | : | 25 April 2018 |
| Issue Price | : | 100% of the aggregate nominal amount |
| Rate of Interest | : | 3 months U.S.\$ LIBOR + 1.20% floating rate |
| Maturity Date | : | interest payment date on or nearest to 25 April 2021, unless redeemed earlier pursuant to the terms and conditions of the Notes |

Use of Proceeds

The Issuer intends to use the net proceeds from the offering of the Notes to repay certain existing indebtedness of the Hong Kong Group and for the Hong Kong Group's working capital and other general corporate purposes.

Ratings

The Notes are rated “BBB” by S&P and rated “BBB+” by Fitch. A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.

Listing

An application has been made to the Stock Exchange for the listing of and permission to deal in the Notes by way of debt issues to professional investors only on the Stock Exchange. The listing of the Notes is expected to become effective on 26 April 2018. Listing of the Notes on the Stock Exchange is not to be taken as an indication of the merits of the Company, its subsidiaries or the Notes.

The completion of the Subscription Agreement is subject to certain conditions precedent which may or may not be satisfied. Shareholders and potential investors are urged to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

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| “ABC International” | ABCI Capital Limited |
| “Agricultural Bank of China Limited Hong Kong Branch” | Agricultural Bank of China Limited Hong Kong Branch |
| “Board” | the board of directors of the Company |
| “Bank of China (Hong Kong)” | Bank of China (Hong Kong) Limited |
| “Bank of Communications” | Bank of Communications Co., Ltd. Hong Kong Branch |
| “China Construction Bank (Asia)” | China Construction Bank (Asia) Corporation Limited |

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| “China Minsheng Banking Corp., Ltd., Hong Kong Branch” | China Minsheng Banking Corp., Ltd., Hong Kong Branch |
| “Industrial Bank Co., Ltd. Hong Kong Branch” | Industrial Bank Co., Ltd. Hong Kong Branch |
| “CICC HK Securities” | China International Capital Corporation Hong Kong Securities Limited |
| “Citigroup” | Citigroup Global Markets Limited |
| “Company” | China International Capital Corporation Limited (中國國際金融股份有限公司), a joint stock limited company incorporated in the PRC, whose shares are listed on the Stock Exchange, and as the provider of the Keepwell Deed |
| “Fitch” | Fitch Ratings Ltd |
| “Goldman Sachs (Asia) L.L.C.” | Goldman Sachs (Asia) L.L.C. |
| “Guarantee” | the guarantee provided by the Guarantor with respect to the Notes |
| “Guarantor” | China International Capital Corporation (Hong Kong) Limited (中國國際金融(香港)有限公司), incorporated with limited liability in Hong Kong and a wholly-owned subsidiary of the Company |
| “Hong Kong” | Hong Kong Special Administrative Region of the PRC |
| “Hong Kong Group” | the Guarantor and its subsidiaries |
| “HSBC” | The Hongkong and Shanghai Banking Corporation Limited |
| “ICBC (Asia)” | Industrial and Commercial Bank of China (Asia) Limited |

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| “Issuer” | CICC Hong Kong Finance 2016 MTN Limited, incorporated in the British Virgin Islands with limited liability and a wholly-owned subsidiary of the Guarantor |
| “Joint Bookrunners” or “Joint Lead Managers” | CICC HK Securities, Citigroup, Standard Chartered Bank, ABC International, Agricultural Bank of China Limited Hong Kong Branch, Bank of China (Hong Kong), Bank of Communications, China Construction Bank (Asia), China Minsheng Banking Corp., Ltd., Hong Kong Branch, Goldman Sachs (Asia) L.L.C., HSBC, ICBC (Asia), Industrial Bank Co., Ltd. Hong Kong Branch, OCBC Bank and Shanghai Pudong Development Bank Hong Kong Branch |
| “Joint Global Coordinators” | CICC HK Securities, Citigroup and Standard Chartered Bank |
| “Keepwell Deed” | the keepwell deed dated 5 May 2016 between the Issuer, the Guarantor, the Company and Citicorp International Limited as trustee |
| “LIBOR” | The London Interbank Offered Rate |
| “Notes” | U.S.\$600,000,000 floating rate notes due 2021 |
| “OCBC Bank” | Oversea-Chinese Banking Corporation Limited |
| “Offering Circular” | the offering circular in relation to the Programme dated 10 January 2018 |
| “PRC” | the People’s Republic of China excluding, for the purpose of this announcement, Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan |
| “Programme” | the U.S.\$3,000,000,000 guaranteed medium term note programme established by the Issuer, the Guarantor and the Company |

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| “Securities Act” | the United States Securities Act of 1933, as amended |
| “Shanghai Pudong Development Bank Hong Kong Branch” | Shanghai Pudong Development Bank Co., Ltd., Hong Kong Branch |
| “S&P” | Standard & Poor’s Ratings Services |
| “Standard Chartered Bank” | Standard Chartered Bank |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “Subscription Agreement” | the subscription agreement dated 18 April 2018 among the Issuer, the Guarantor, the Company and the Joint Lead Managers |
| “U.S.” or “United States” | the United States of America, its territories and possessions and all areas subject to its jurisdiction |
| “U.S.\$” | the lawful currency of the United States |

By order of the Board
China International Capital Corporation Limited
Secretary to the Board
Wu Bo

Beijing, the PRC, 18 April 2018

As at the date of this announcement, the Executive Director of the Company is Mr. Bi Mingjian; the Non-executive Directors are Ms. Zhao Haiying, Mr. David Bonderman, Mr. Liu Haifeng David, Mr. Shi Jun and Mr. Cha Mou Daid Johnson; and the Independent Non-executive Directors are Mr. Edwin Roca Lim, Mr. Liu Li, Mr. Siu Wai Keung and Mr. Ben Shenglin.