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**ASIA ENERGY LOGISTICS GROUP LIMITED**

**亞洲能源物流集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 351)**

**COMPLETION OF ACQUISITION OF M.V. CLIPPER SELO**

Reference is made to the circular dated 23 February 2018 (the “**Circular**”) of Asia Energy Logistics Group Limited (the “**Company**”) in relation to, amongst other things, the acquisition of M.V. Clipper Selo and M.V. Clipper Panorama. Reference is also made to the announcements of the Company dated 16 March 2018 and 13 April 2018 in relation to the poll result of the extraordinary general meeting of the Company held on 16 March 2018 where, amongst other things, the acquisition of M.V. Clipper Selo and M.V. Clipper Panorama were approved, and the completion of the acquisition of M.V. Clipper Panorama respectively. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Circular.

**COMPLETION OF ACQUISITION OF M.V. CLIPPER SELO**

The Board is pleased to announce that the conditions precedent as specified in MOA 1 have been fulfilled and completion of the acquisition of M.V. Clipper Selo took place on 19 April 2018, where the title and ownership of M.V. Clipper Selo have been successfully transferred from Vendor A to the Group.

By Order of the Board  
**Asia Energy Logistics Group Limited**  
**Liang Jun**  
*Executive Director*

19 April 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Liang Jun, Mr. Fu Yongyuan, Mr. Lin Wenqing and Mr. Siu Miu Man; the non-executive director of the Company is Mr. Yu Baodong (Chairman); and the independent non-executive directors of the Company are Mr. Chan Chi Yuen, Mr. Wong Cheuk Bun and Mr. Wong Yin Shun.*