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綠科科技
Greentech

GREENTECH TECHNOLOGY INTERNATIONAL LIMITED

綠科科技國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00195)

**EXTENSION OF TIME FOR APPOINTMENT OF
ADDITIONAL INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
NON-COMPLIANCE WITH INED REQUIREMENTS AND AUDIT COMMITTEE
REQUIREMENTS**

Reference is made to the announcements of the Company dated 19 January 2018 and 28 February 2018 in relation to, among other things, the non-compliance with independent non-executive director (“INED”) requirements and audit committee requirements.

As stated in the announcements, following the removal of Mr. James Munn as INED with effect from 19 January 2018 (the “**Removal**”), the number of INEDs of the Company has fallen below the minimum number of three INEDs and one-third of the board of directors (the “**Board**”) as required under Rules 3.10(1) and 3.10A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Pursuant to Rule 3.11 of the Listing Rules, the Company should appoint an additional INED within three months after failing to meet the requirements under Rules 3.10(1) and 3.10A of the Listing Rules.

Since the Removal, the Company has also become unable to fulfil the requirement of having three members on the audit committee under Rule 3.21 of the Listing Rules. Pursuant to Rule 3.23 of the Listing Rules, the Company should appoint an additional appropriate member to the audit committee within three months after failing to meet the requirements under Rule 3.21 of the Listing Rules.

The Company has been taking steps in identifying a suitable candidate to be appointed as an INED and a member of the audit committee to fill the vacancy after the Removal but no suitable candidate has been identified up to the date of this announcement. As additional time is required to identify and appoint a suitable candidate, the Company has applied to the Stock Exchange on 18 April 2018 for a waiver from strict compliance with Rules 3.10(1), 3.10A and 3.21 of the Listing Rules for a period of one month commencing from 19 April 2018 to 19 May 2018.

The Company will strive to appoint a suitable candidate to comply with the requirements of the Listing Rules as soon as practicable. Further announcement will be made by the Company as and when appropriate.

By the order of the Board
Greentech Technology International Limited
Li Dong
Chairman

Hong Kong, 19 April 2018

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely, Mr. LI Dong, Mr. NIE Dong, Mr. CHEUNG Wai Kuen, Mr. WANG Chuanhu and Ms. XIE Yue; one non-executive director, namely Tan Sri Dato' KOO Yuen Kim P.S.M., D.P.T.J. J.P and two independent non-executive directors, namely, Mr. CHI Chi Hung, Kenneth and Mr. ZENG Jin.