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## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board announces that Dr. Kwong Kai Sing Benny has been appointed as an executive Director on 19 April 2018.

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Tai United Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Dr. Kwong Kai Sing Benny (“**Dr. Kwong**”) has been appointed as an executive Director on 19 April 2018.

The biographical details of Dr. Kwong are set out below:

Dr. Kwong, aged 59, holds a Bachelor Degree in Arts from Simon Fraser University in British Columbia, Canada and was awarded the Honor Degree of Doctor of Commerce by The University of West Alabama in 2007. Dr. Kwong held senior positions with major international banks in Hong Kong in respective lending departments and China department for many years. For the past years, he has served as executive director of over 10 publicly listed companies both in Hong Kong, Canada and the United Kingdom. Dr. Kwong has extensive knowledge in corporate finance and banking.

Dr. Kwong was a director of the Tung Wah Group of Hospitals from 2008 to 2010 and was a member of the Campaign Committee of The Community Chest from 2006 to 2010. Dr. Kwong was an appointed member of the China People’s Political Consultative Conference of the Hubei Province and Zhaoqing City of the Guangdong Province. During the past three years, Dr. Kwong was an executive director and managing director of China Soft Power Technology Holdings Limited (Stock Code: 139) from September 2014 to April 2015; an executive director and managing director of HengTen Networks Group Limited (Stock Code: 136) from May 2015 to October 2015; an independent non-executive director of Imagi International Holdings Limited (Stock Code: 585) from January 2016 to May 2017 and an executive director of GT Group Holdings Limited (Stock code: 263) from September 2017 to April 2018.

Dr. Kwong entered into an appointment letter with the Company for an initial term of one year commencing from 19 April 2018, which is renewable automatically for successive term of one year each commencing from the next day after the expiry of the current term of appointment, unless terminated by not less than three months' notice in writing served by either Dr. Kwong or the Company expiring at the end of the initial term or at any time thereafter. Dr. Kwong is subject to retirement by rotation and re-election and other related provisions as stipulated in the bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Dr. Kwong is entitled to receive an annual director's remuneration of HK\$2,400,000, which was determined with reference to prevailing market conditions and the relevant duties and responsibilities of Dr. Kwong in the Company.

As at the date of this announcement, Dr. Kwong is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

As at the date of this announcement, save as disclosed above, (i) Dr. Kwong has not held any other major appointment and qualification or any directorship in other listed companies in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) Dr. Kwong does not hold any other positions with the Company or members of the Group; (iii) Dr. Kwong does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as respectively defined in the Listing Rules) of the Company; and (iv) there is no other information that need to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules nor there are any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Dr. Kwong as an executive Director.

The Board would like to express its warm welcome to Dr. Kwong in joining the Board.

By order of the Board of  
**Tai United Holdings Limited**  
**Chen Weisong**  
*Chief Executive Officer*

Hong Kong, 19 April 2018

*As at the date of this announcement, the Board is made up of eight Directors, comprising five executive Directors, being Mr. Chen Weisong, Mr. Xu Ke, Mr. Ye Fei, Mr. Wang Qiang and Dr. Kwong Kai Sing Benny, and three independent non-executive Directors, being Dr. Gao Bin, Ms. Liu Yan and Mr. Tang King Shing.*