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Chanjet

暢 捷 通 信 息 技 術 股 份 有 限 公 司

CHANJET INFORMATION TECHNOLOGY COMPANY LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability) (Stock code: 1588)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Future Ordinances (Chapter 571, Laws of Hong Kong).

The Board wishes to inform the Company's shareholders and potential investors that based on preliminary estimates of the unaudited consolidated management accounts of the Group, the net profit attributable to shareholders of the parent for the three months ended 31 March 2018 is expected to increase by over 50% as compared to RMB40.90 million of the same period of 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Chanjet Information Technology Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Future Ordinances (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the Company's shareholders and potential investors that based on preliminary estimates of the unaudited consolidated management accounts of the Group, the net profit attributable to shareholders of the parent for the three months ended 31 March 2018 is expected to increase by over 50% as compared to RMB40.90 million of the same period of 2017.

^{*} For identification purposes only

The Board considers that the net profit attributable to shareholders of the parent for the three months ended 31 March 2018 is expected to increase sharply, mainly due to the increase in revenue from software and cloud service business, the decrease in R&D investment of cloud platform after it met the planning target, on-going R&D capitalization projects during this period which were developed in the second quarter of 2017, and continuous improvement in operation and management.

For the three months ended 31 March 2018, the Group focused on the financial and management services for small and micro scale enterprises ("MSEs") and fully implemented the business strategy of scale economy of cloud service business and cost-effective growth of software business. In respect of product, it continued to provide MSEs with comprehensive cloud management services that integrated "personnel, finance, commodity and customer" and cloud finance services that integrated finance, invoice and taxes to improve user experiences and explore data value-added services. In respect of marketing, the Group endeavored to carry forward the steady development of the software business and level up the user operation systems; it worked to accelerate the upgrade from traditional software users to cloud users through scenario intelligent services; it invested more resources in cloud services and developed hundreds of cooperation partners to preempt the intelligent cloud finance market; the Group also carried out hundreds of large-scale market activities themed "settlement and payment of income taxes (匯 算 清 繳)" and "Financial Literacy Programs (財務普及風暴)" to provide MSEs with intelligent cloud finance services and enable them to enjoy tax breaks. In view of the foregoing, the Board considers that the overall business operation of the Group remains sound.

The information in this announcement is based on a preliminary assessment by the Board with reference to the consolidated management accounts of the Group which are neither audited nor reviewed. Detailed financial information of the Company will be disclosed in the announcement on financial information for the first quarter of 2018 to be published by the end of April 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board Chanjet Information Technology Company Limited Wang Wenjing Chairman

Beijing, the PRC 19 April 2018

As at the date of this announcement, the non-executive directors of the Company are Mr. Wang Wenjing and Mr. Wu Zhengping; the executive directors of the Company are Mr. Zeng Zhiyong and Mr. Yang Yuchun; and the independent non-executive directors of the Company are Mr. Chen, Kevin Chien-wen, Mr. Lau, Chun Fai Douglas and Mr. Chen Shuning.