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*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 06881)**

## **ANNOUNCEMENT**

### **COMPLETION OF NON-PUBLIC ISSUANCE OF 2018 SUBORDINATED BONDS (FIRST TRANCHE)**

Reference is made to the circular of China Galaxy Securities Co., Ltd. (the “**Company**”) dated 5 May 2017 and the announcement dated 22 June 2017.

The amendment to the plan on authorization given by the shareholders’ general meeting to the board of directors of the Company (the “**Board**”) was approved at the annual general meeting of the Company held on 22 June 2017, pursuant to which, the Board has been authorized to issue debt financing instruments with a balance of not exceeding 350% of the net capital of the Company.

The Board is pleased to announce that, in accordance with the above authorization, the Company has completed the non-public issuance of 2018 subordinated bonds (first tranche) (the “**Subordinated Bonds**”) on 19 April 2018. The issue size of the Subordinated Bonds is RMB4.0 billion with the nominal value and the issue price of RMB100 per unit. The Subordinated Bonds consist of two types, of which the first type has a term of two years (the “**Two-year Subordinated Bonds**”) and the second type has a term of three years (the “**Three-year Subordinated Bonds**”). The final issue size of the Two-year Subordinated Bonds is RMB0.8 billion with a final coupon rate of 5.20%, and the final issue size of the Three-year Subordinated Bonds is RMB3.2 billion with a final coupon rate of 5.30%. The proceeds from the issuance of the Subordinated Bonds will be used to supplement the working capital of the Company.

By order of the Board  
**China Galaxy Securities Co., Ltd.**  
**Chen Gongyan**  
*Chairman and Executive Director*

Beijing, the PRC  
20 April 2018

*As at the date of this announcement, the executive Directors of the Company are Mr. CHEN Gongyan (Chairman), Mr. GU Weiguo (Vice Chairman) and Mr. WU Chengming; the non-executive Directors are Mr. DU Ping, Mr. SHI Xun, Mr. LIU Dingping and Mr. LI Chaoyang; and the independent non-executive Directors are Mr. WANG Zhenjun, Mr. LUO Lin, Mr. WU Yuwu and Mr. LIU Ruizhong.*