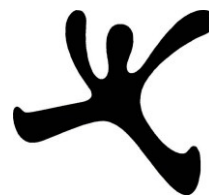


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## **FAIRWOOD HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*



**(Stock Code: 52)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors of Fairwood Holdings Limited (the “**Company**”) announces that on 20 April 2018, subject to acceptance by the Grantees, the Company has granted 1,100,000 share options (the “**Options**”) to certain employees of the Company amongst whom one of them is an associate of an Executive Director of the Company (the “**Grantees**”) under the share option scheme of the Company adopted on 7 September 2011. The Options shall entitle the Grantees to subscribe for a total of 1,100,000 ordinary shares of HK\$1.00 each (the “**Share(s)**”) in the capital of the Company with details as follows:-

Date of grant : 20 April 2018

Exercise price of Options granted : HK\$30.14 per Share

Number of Options granted : 1,100,000

Closing price of the Shares on the date of grant : HK\$30.00 per Share

Validity period of the Options : The Options granted would vest in five tranches which shall be exercisable during periods as set out below:-

- (i) 10% of the Options shall be exercisable from 1 April 2019 to 31 March 2025;
- (ii) 15% of the Options shall be exercisable from 1 April 2020 to 31 March 2025;
- (iii) 20% of the Options shall be exercisable from 1 April 2021 to 31 March 2025;

- (iv) 25% of the Options shall be exercisable from 1 April 2022 to 31 March 2025; and
- (v) 30% of the Options shall be exercisable from 1 April 2023 to 31 March 2025.

Among the total 1,100,000 Options offered to be granted, 40,000 Options were granted to Mr. LO Fai Shing, Francis who is an associate of an Executive Director of the Company.

**By Order of the Board**  
**Mak Yee Mei**  
*Company Secretary*

Hong Kong, 20 April 2018

*As at the date of this announcement, the Directors of the Company are:*

*Executive Directors: Mr Dennis Lo Hoi Yeung (Executive Chairman), Mr Chan Chee Shing (Chief Executive Officer), Ms Mak Yee Mei and Ms. Peggy Lee; and*

*Independent Non-executive Directors: Mr Ng Chi Keung; Mr Joseph Chan Kai Nin, Dr Peter Lau Kwok Kuen, Mr Tony Tsoi Tong Hoo and Mr Peter Wan Kam To.*

*Website: [www.fairwoodholdings.com.hk](http://www.fairwoodholdings.com.hk)*