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**Yadea Group Holdings Ltd.**

**雅迪集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1585)**

**CLARIFICATION ANNOUNCEMENT  
ON CONTINUING CONNECTED TRANSACTIONS**

Reference is made to the announcement of Yadea Group Holdings Ltd. (the “**Company**”) dated 19 April 2018 (the “**Announcement**”) in relation to the Transactions. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to clarify that the aggregate consideration of the Transactions payable by E-Zebra for the period from 20 January 2017 to 29 November 2017, which was within the de minimis threshold provided under Rule 14A.76 of the Listing Rules and was exempt from the reporting, annual review, announcement and independent Shareholders’ approval requirements under Chapter 14A of the Listing Rules. The failure to enter a written agreement for the Transactions constituted a breach of Rules 14A.34 of the Listing Rules.

By order of the Board  
**Yadea Group Holdings Ltd.**  
**Dong Jinggui**  
*Chairman*

Hong Kong, 20 April 2018

*As at the date of this announcement, Mr. Dong Jinggui, Ms. Qian Jinghong, Mr. Liu Yeming, Mr. Shi Rui and Mr. Shen Yu are the executive Directors; and Mr. Li Zongwei, Mr. Wu Biguang and Mr. Yao Naisheng are the independent non-executive Directors.*