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CHINA INTERNET INVESTMENT FINANCE HOLDINGS LIMITED

中國互聯網投資金融集團有限公司

(Continued into Bermuda with limited liability)

(Stock code: 810)

COMPLETION OF PLACING OF NEW SHARES UNDER THE GENERAL MANDATE

Placing Agent

 **KINGSTON SECURITIES**

The Board is pleased to announce that all conditions to the Placing Agreement have been fulfilled and completion of the Placing took place on 20 April 2018. A total of 109,170,000 Placing Shares were allotted and issued to not less than six Placees at the Placing Price of HK\$0.135 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement dated 23 March 2018 (the “**Placing Announcement**”) of China Internet Investment Finance Holdings Limited (the “**Company**”) in relation to the Placing. Capitalised terms used herein shall have the same meanings as those defined in the Placing Announcement unless otherwise specified.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all conditions to the Placing Agreement have been fulfilled and completion took place on 20 April 2018. A total of 109,170,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at Placing Price of HK\$0.135 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 16.66% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon completion of the Placing.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are professional, institutional, or other investors who are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

The net proceeds from the Placing, after deduction of the placing commission and other related expenses, amounted to approximately HK\$14.3 million will be used for general working capital and/or potential investments to be identified.

EFFECTS ON SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and upon completion of the Placing is as follows:

	Immediately before completion		Immediately upon completion	
	<i>Number of Shares held</i>	<i>Approximate % of total Shares in issue</i>	<i>Number of Shares held</i>	<i>Approximate % of total Shares in issue</i>
Goodchamp Holdings Limited (<i>Note</i>)	151,981,000	27.84	151,981,000	23.20
The Placees and other public shareholders	<u>393,970,250</u>	<u>72.16</u>	<u>503,140,250</u>	<u>76.80</u>
	<u><u>545,951,250</u></u>	<u><u>100.00</u></u>	<u><u>655,121,250</u></u>	<u><u>100.00</u></u>

Note: The interests are held by Goodchamp Holdings Limited, which is directly owned by The Sinowin Unit Trust (Sinowin (PTC) Inc. as its trustee), which is 100% owned by the Richmond Trust (a discretionary trust in which HSBC International Trustee Limited is the trustee). Dr. Lam Man Chan, who is the Chairman and non-executive Director of the Company, is the settlor and protector of Richmond Trust.

By order of the Board
China Internet Investment Finance Holdings Limited
Lam Man Chan
Chairman

Hong Kong, 20 April 2018

As at the date of this announcement, the executive Director is Mr. Lee Kwok Leung; the non-executive Director is Dr. Lam Man Chan and the independent non-executive Directors are Dr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Ms. Florence Ng.