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中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

ANNOUNCEMENT IN RELATION TO PREMIUMS INCOME

The aggregate premiums income of The People's Insurance Company (Group) of China Limited (the "**Company**") as derived from our operating subsidiaries PICC Property and Casualty Company Limited, PICC Health Insurance Company Limited and PICC Life Insurance Company Limited for the period from 1 January 2018 to 31 March 2018 were RMB106,061 million, RMB7,265 million and RMB56,771 million, respectively. The above information is prepared pursuant to the PRC Accounting Standards for Business Enterprises and is unaudited and has not been reviewed by the Audit Committee of the Company. Investors should exercise caution not to unduly rely on such information.

By Order of the Board

The People's Insurance Company (Group) of China Limited

Miao Jianmin

Chairman

Beijing, the PRC, 20 April 2018

As at the date of this announcement, the executive directors of the Company are Mr. Miao Jianmin, Mr. Xie Yiqun and Mr. Tang Zhigang, the non-executive directors are Mr. Wang Qingjian, Mr. Xiao Xuefeng, Ms. Hua Rixin, Ms. Cheng Yuqin and Mr. Wang Zhibin, and the independent non-executive directors are Mr. Lau Hon Chuen, Mr. Xu Dingbo, Mr. Luk Kin Yu, Peter, Mr. Lin Yixiang and Mr. Chen Wuzhao.